Weekly Market Update

August 14, 2026

- **U.S. equity indexes were little changed as markets consolidated recent gains following a rally that drove the S&P 500 and Dow to new record highs. The S&P 500 and Nasdaq ended the week with slight advances, while the Dow was marginally negative.**
- **Treasury yields reflected lingering inflation concerns, as the 30-year Treasury yield climbed back to 5.26%, matching its highest level since 2007. The 10-year yield remained elevated at 4.69%, while the shorter-term 2-year yield finished the week modestly lower at 4.17%.**
- **Inflationary pressures remained elevated but continued to ease modestly. The Consumer Price Index increased 3.4% year-over-year in July, slightly below June's reading, while producer price data indicated little change in wholesale inflation from the previous month.**

Figure 1. Index Performance

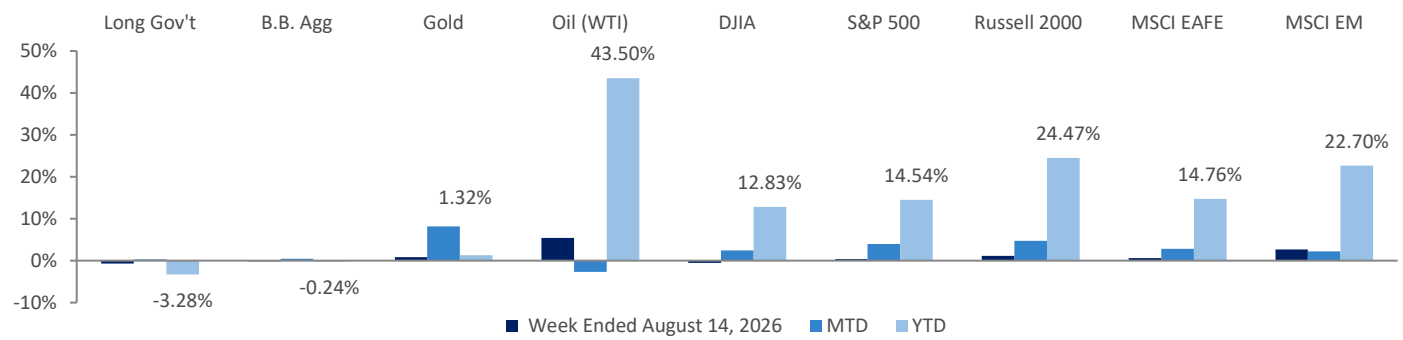


Figure 2. S&P 500 Sector Performance

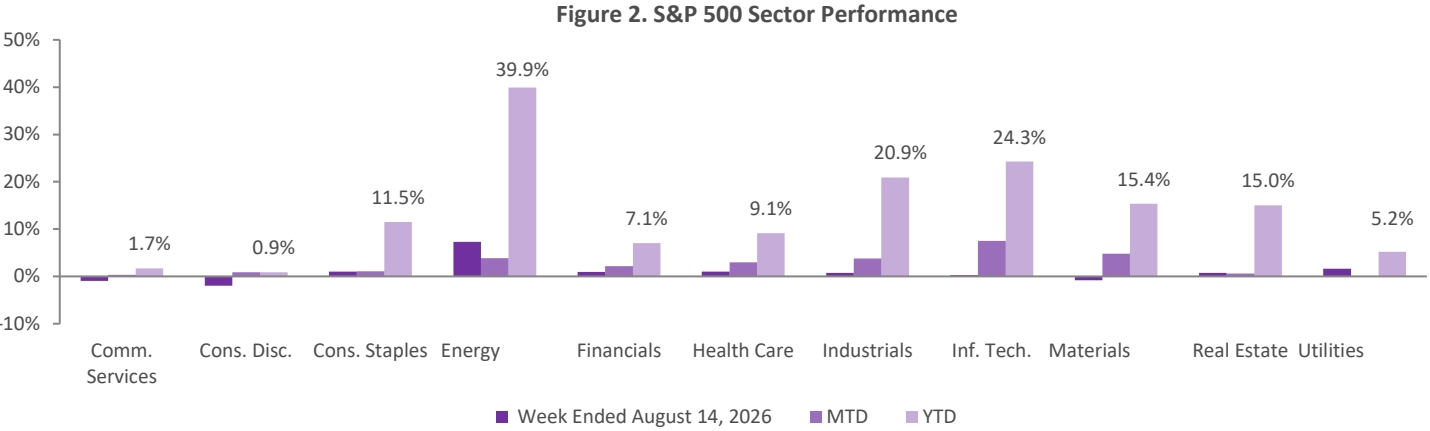
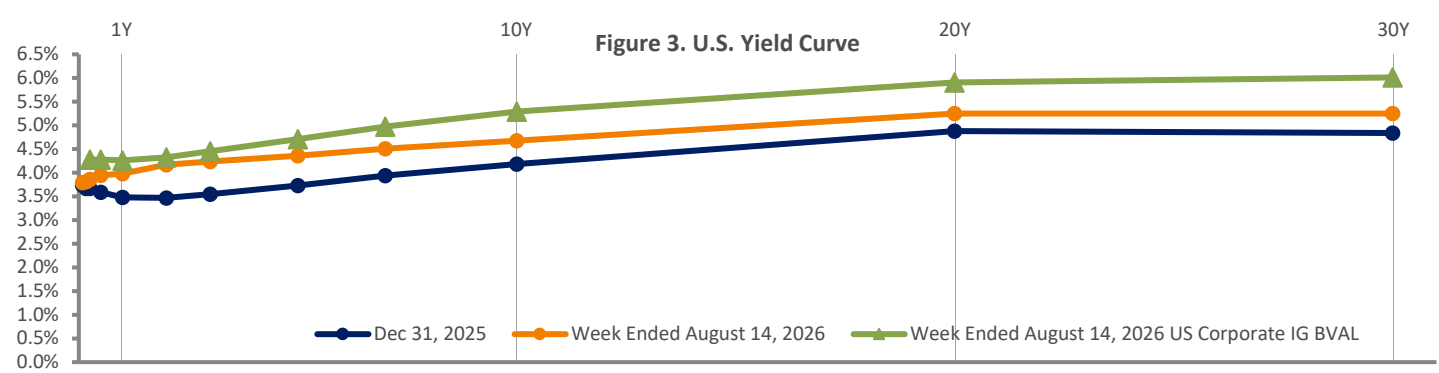


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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CME Group West Texas Intermediate (WTI) Light Sweet Crude Oil futures.

The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, fixed-rate agency MBS, ABS and CMBS (agency and non-agency).

The Bloomberg U.S. Government: Long Index tracks US dollar denominated, fixed-rate, nominal US Treasuries and US agency debentures (securities issued by US government owned or government sponsored entities, and debt explicitly guaranteed by the US government) with maturities equal or greater than 10 years. The index was created in May 1991, with history backfilled to January 1, 1973.

The Russell 2000® Index measures the performance of the small-cap segment of the US equity universe. The Russell 2000 Index is a subset of the Russell 3000® Index which is designed to represent approximately 98% of the investable US equity market. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set.

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The MSCI Emerging Markets Index captures large and mid cap representation across 24 Emerging Markets (EM) countries. With 1,190 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

The Gold Spot price is quoted as US Dollars per Troy Ounce.