Weekly Market Update

April 10, 2026

- **The major U.S. indexes finished the week higher, roughly matching the magnitude of the previous week's gains. An easing of Middle East tensions drove oil prices sharply lower, with U.S. crude falling roughly 15% on Wednesday to about $91 per barrel after a cease-fire announcement and ending Friday near $96--down around 13% for the week and well below its recent intraday peak of approximately $119 on March 9.**
- **The U.S. economy grew much more slowly in late 2025 than previously estimated, with fourth-quarter GDP revised down to a 0.5% annual rate from earlier readings of 0.7% and 1.4%, a sharp slowdown from the 4.4% growth recorded in the third quarter.**
- **Higher energy costs pushed the latest Consumer Price Index up to a 3.3% annual rate. The March reading, released Friday, marked a sharp increase from February's 2.4%. Notably, the energy component of CPI jumped 12.5% year over year.**

Figure 1. Index Performance

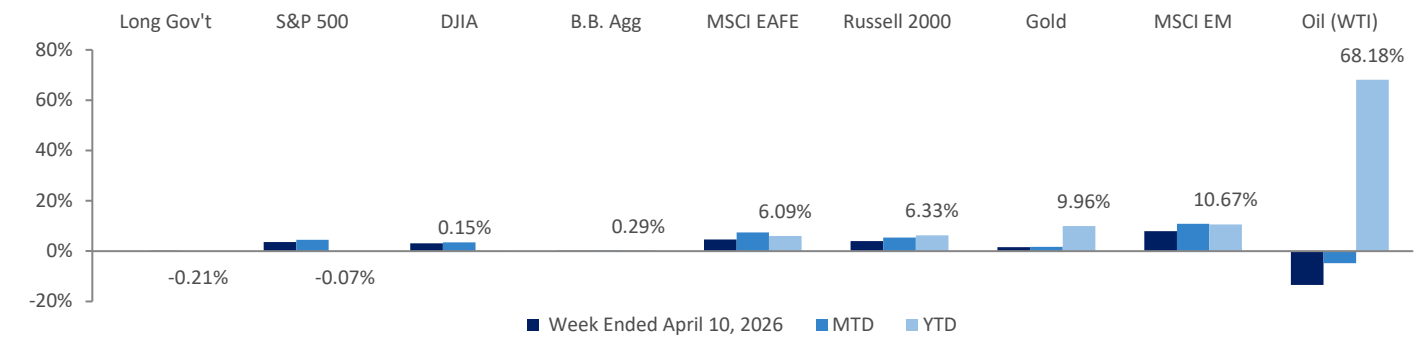


Figure 2. S&P 500 Sector Performance

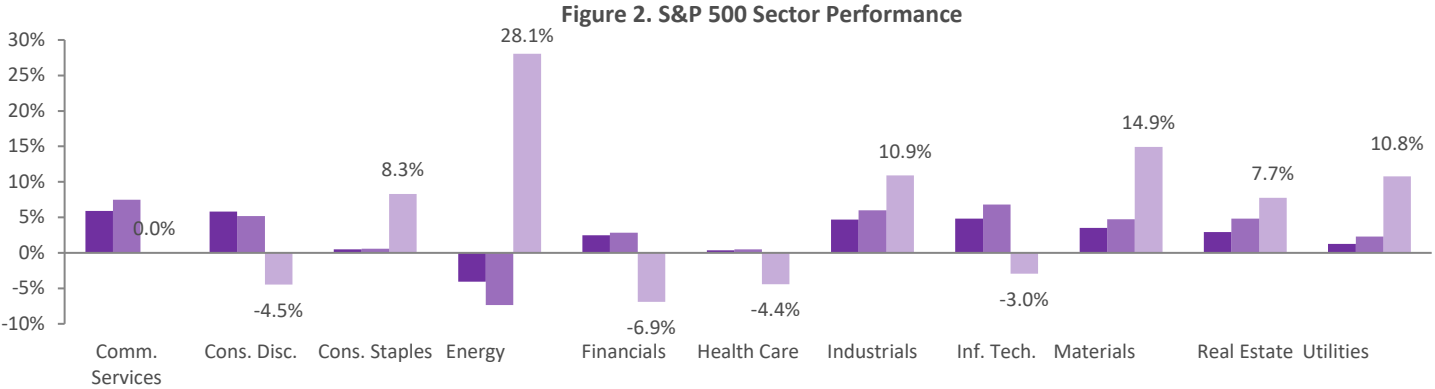
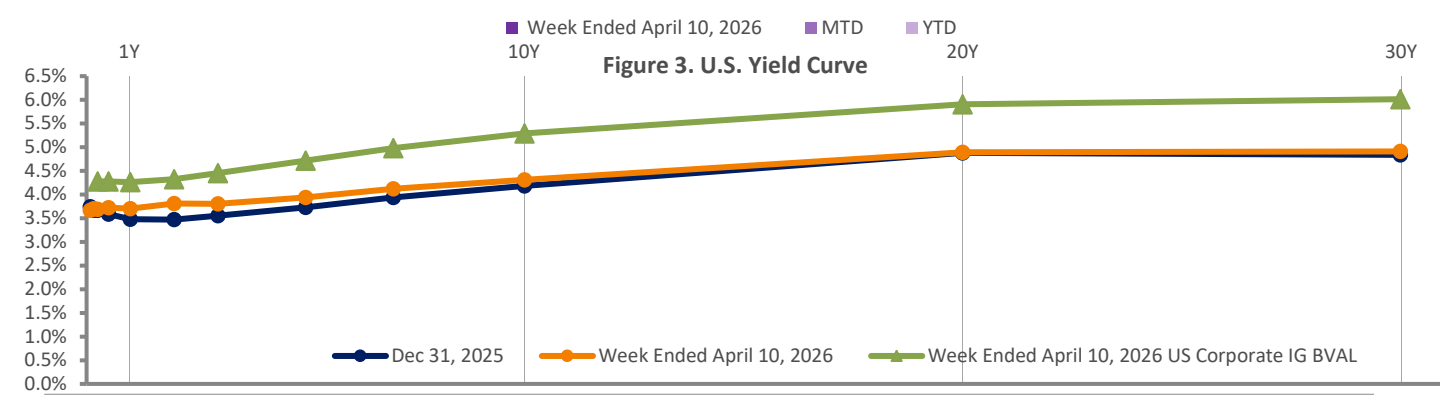


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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CME Group West Texas Intermediate (WTI) Light Sweet Crude Oil futures.

The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, fixed-rate agency MBS, ABS and CMBS (agency and non-agency).

The Bloomberg U.S. Government: Long Index tracks US dollar denominated, fixed-rate, nominal US Treasuries and US agency debentures (securities issued by US government owned or government sponsored entities, and debt explicitly guaranteed by the US government) with maturities equal or greater than 10 years. The index was created in May 1991, with history backfilled to January 1, 1973.

The Russell 2000® Index measures the performance of the small-cap segment of the US equity universe. The Russell 2000 Index is a subset of the Russell 3000® Index which is designed to represent approximately 98% of the investable US equity market. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set.

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The MSCI Emerging Markets Index captures large and mid cap representation across 24 Emerging Markets (EM) countries. With 1,190 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

The Gold Spot price is quoted as US Dollars per Troy Ounce.