Weekly Market Update

October 17, 2025

- **Major U.S. equity indices posted strong weekly gains, with the Dow Jones Industrial Average rising about 1.6%, the S&P 500 advancing roughly 1.7%, and the Nasdaq Composite climbing around 2.1%, their best collective performance in nearly two months.**
- **Market sentiment was tempered by renewed concerns over regional bank credit quality. Zions Bancorporation disclosed approximately $50 million in loan charge-offs, while Western Alliance Bancorp came under scrutiny following fraud allegations.**
- **Midweek, optimism improved following reports that President Trump and China's President Xi Jinping may meet to discuss trade relations, helping to lift risk appetite across markets.**

Figure 1. Index Performance

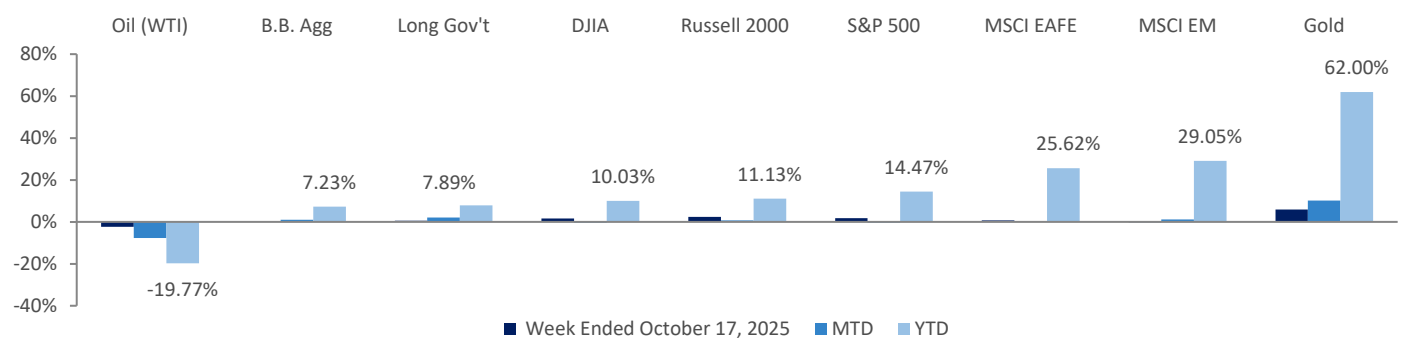


Figure 2. S&P 500 Sector Performance

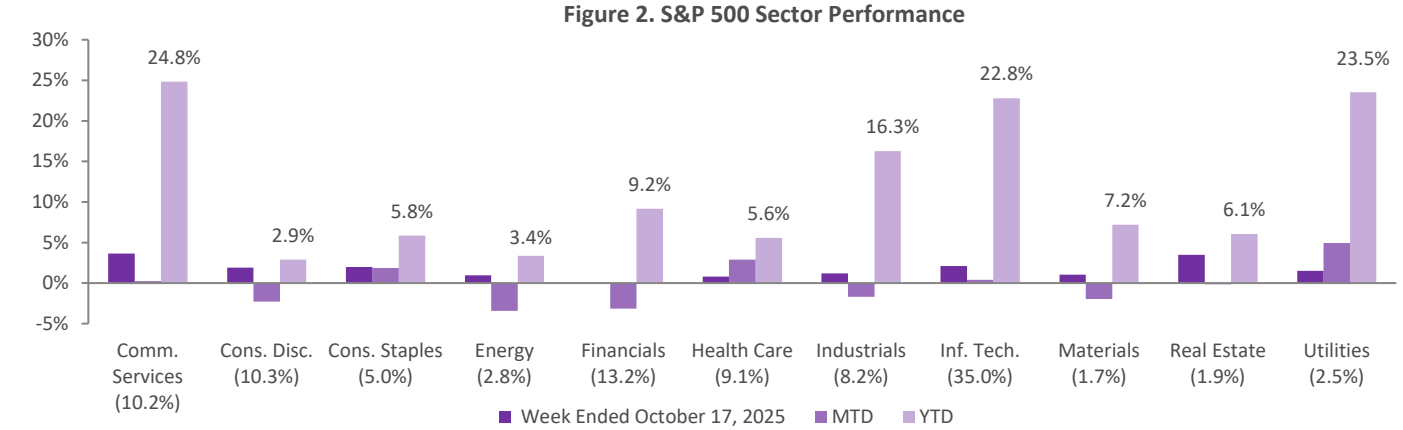
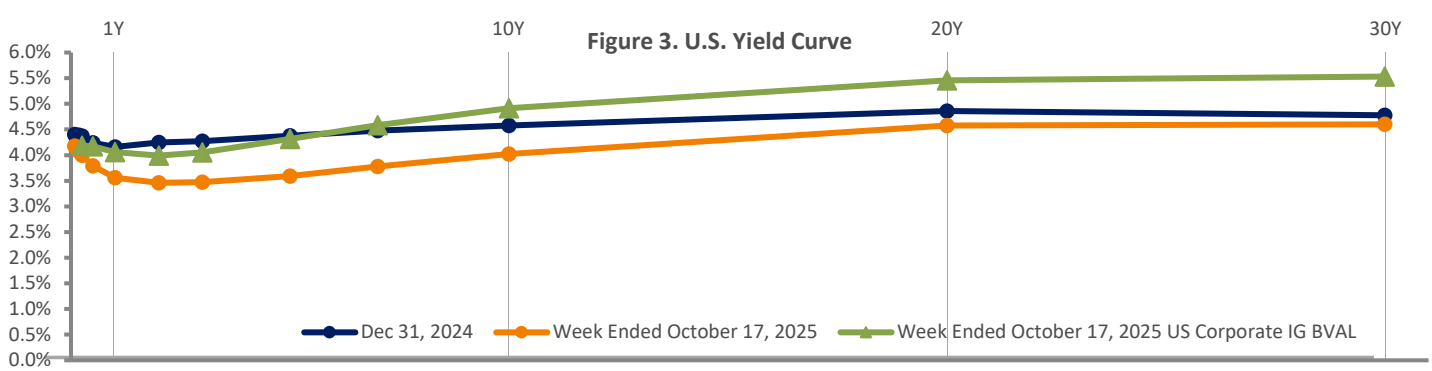


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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