Weekly Market Update

September 12, 2025

- **Softer U.S. jobs data fueled optimism for rate cuts, lifting equities ahead of this week's scheduled FOMC meeting. The market is currently pricing in expectations for a 25-bps cut.**
- **For the week, the S&P 500 increased +1.4%, the Dow rose +0.7%, and the Nasdaq was up +1.6%, highlighting market optimism amid an uncertain environment.**

Figure 1. Index Performance

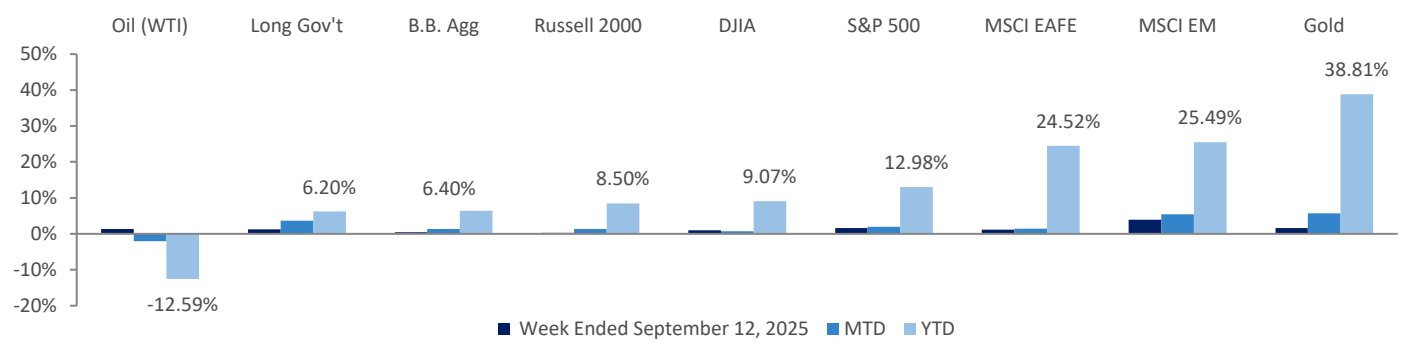


Figure 2. S&P 500 Sector Performance

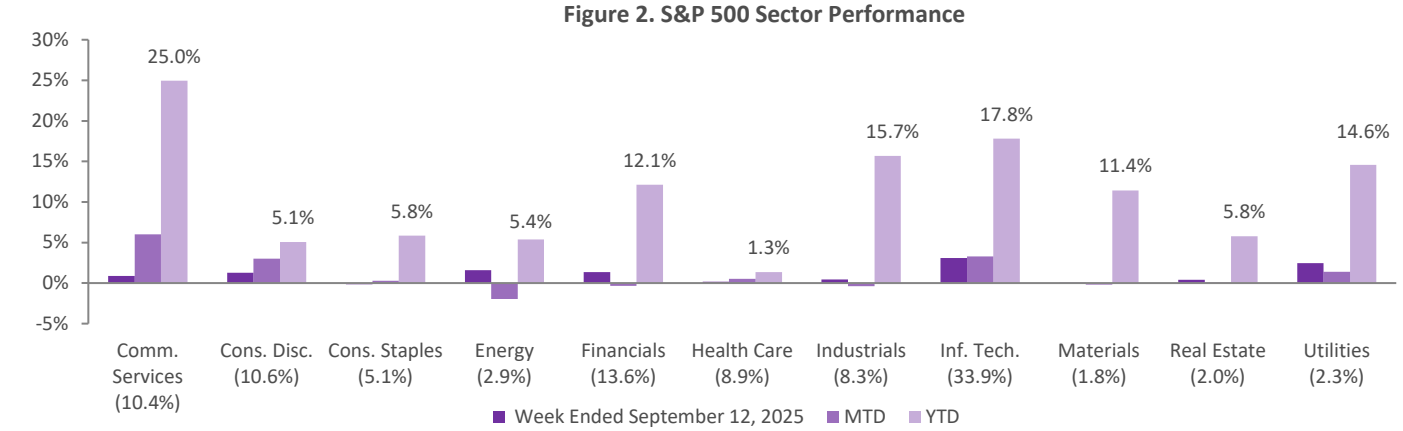
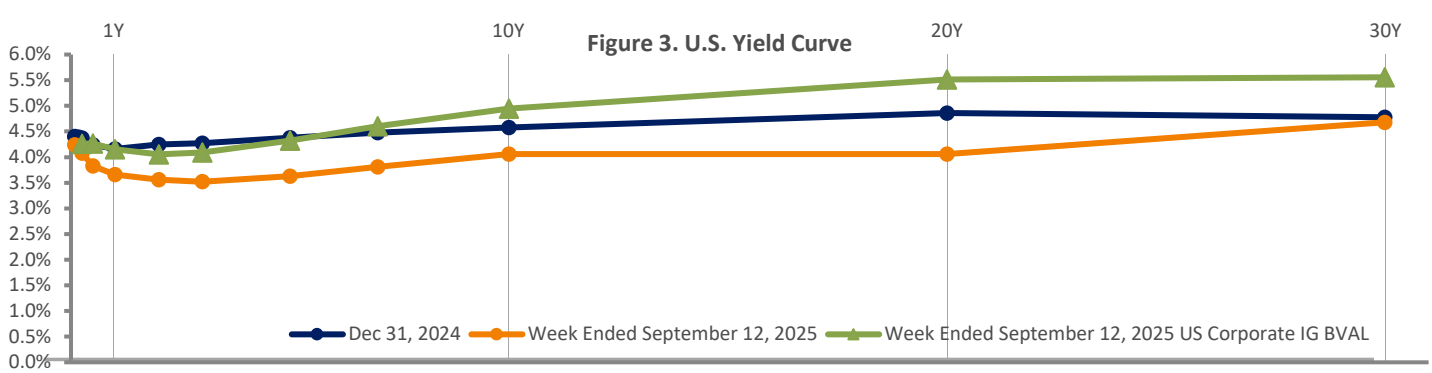


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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