Weekly Market Update

October 3, 2025

- **Markets hit new highs despite the shutdown, with stocks rising more than 1% for the week and the S&P 500 surpassing 6,700 for the first time as investors brushed off concerns over the government closure and its impact on economic data.**
- **The government shutdown halted the release of the nonfarm payrolls report, leaving traders to rely on alternative labor data such as job openings and private employment figures.**
- **The S&P 500 extended its winning streak to five months, now up more than 14% year-to-date, while AI enthusiasm stayed elevated following OpenAI's $500B valuation, making it the world's most valuable startup.**

Figure 1. Index Performance

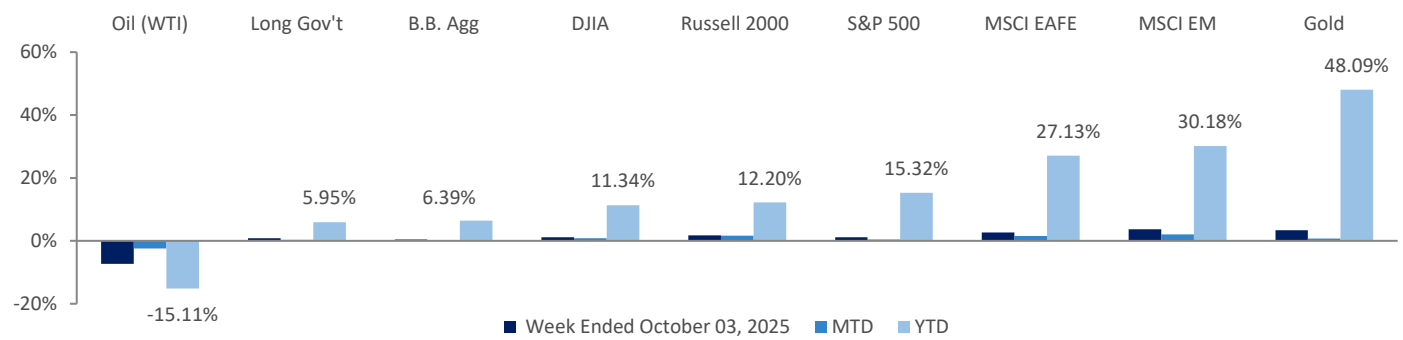


Figure 2. S&P 500 Sector Performance

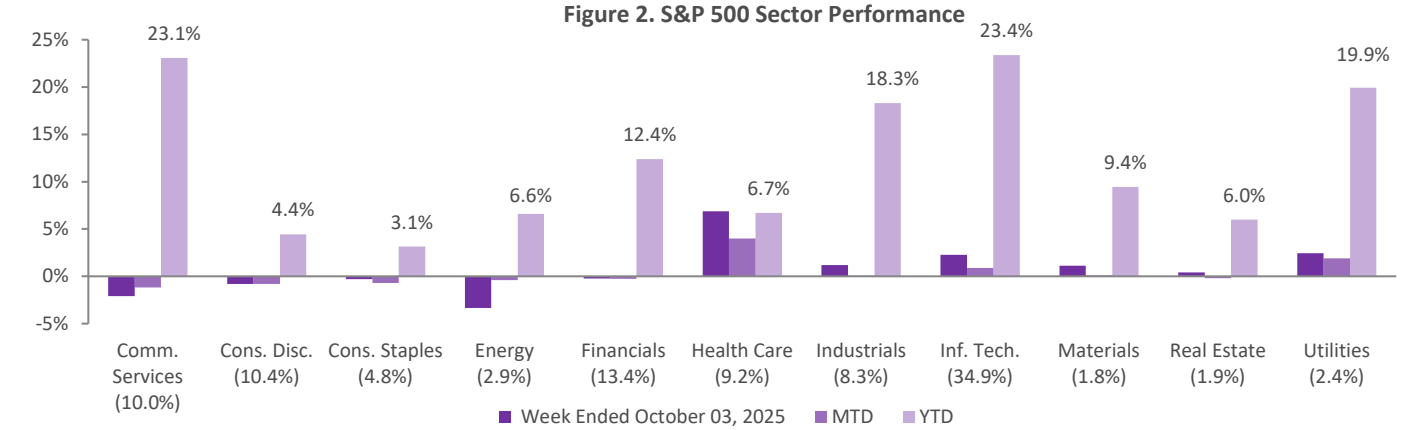
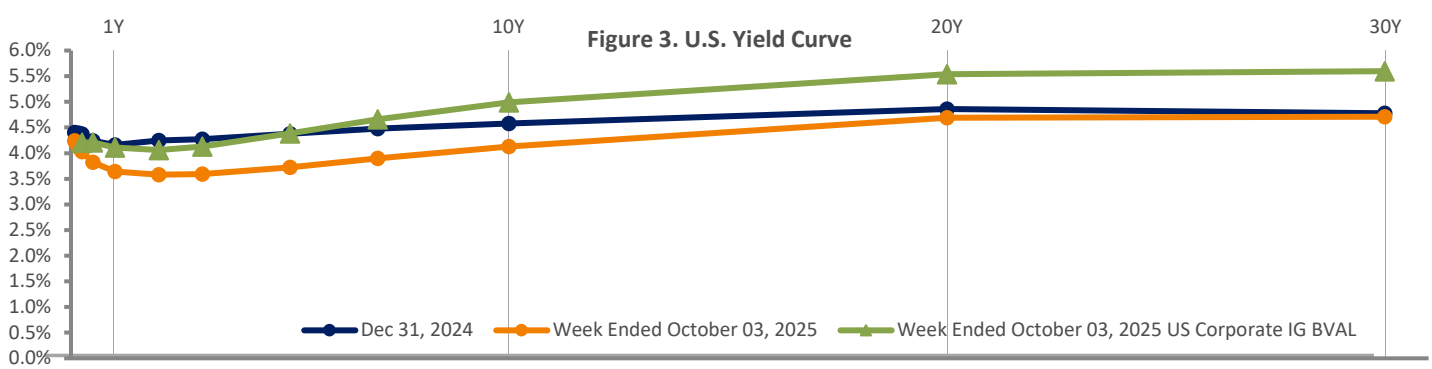


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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