Weekly Market Update

August 29, 2025

- **Markets finished with positive performance on the week despite a Friday decline marked by major earnings and renewed policy uncertainty. Technology stocks led declines late in the week as AI optimism cooled and key earnings missed lofty expectations.**
- **Early in the week, President Trump announced the firing of Federal Reserve Governor Lisa Cook. The market's reaction has been relatively muted as it awaits more clarity on the legality of Cook's firing.**
- **For the week, the S&P 500 increased +0.3%, the Dow rose +0.7%, and the Nasdaq was flat, highlighting a modest market reaction to ongoing narratives.**

Figure 1. Index Performance

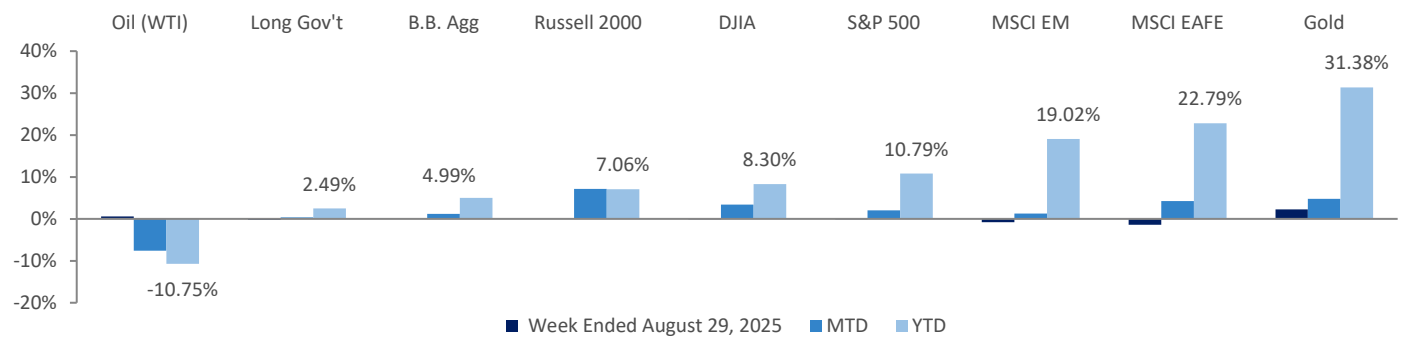


Figure 2. S&P 500 Sector Performance

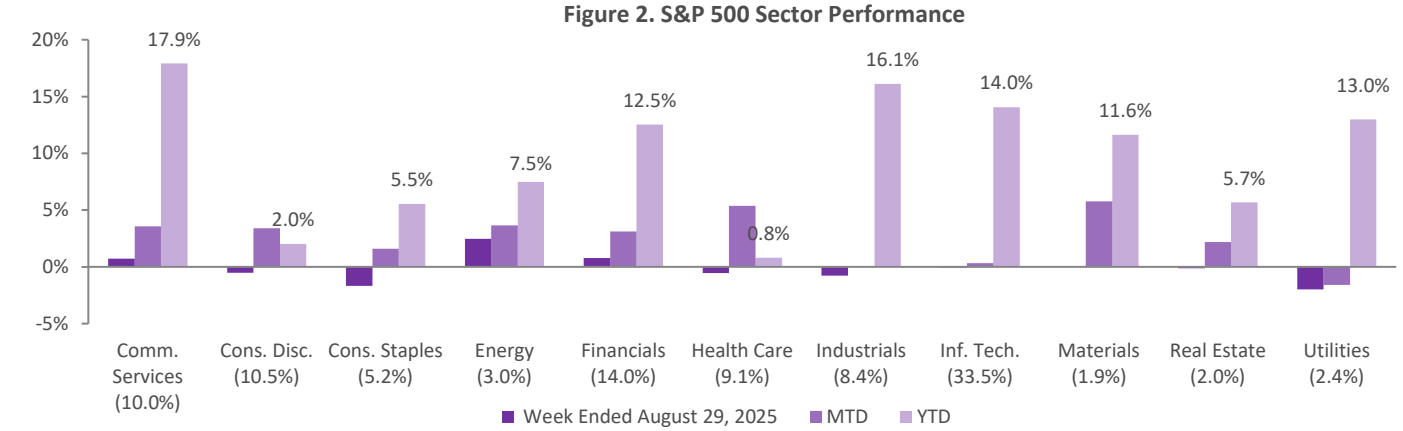
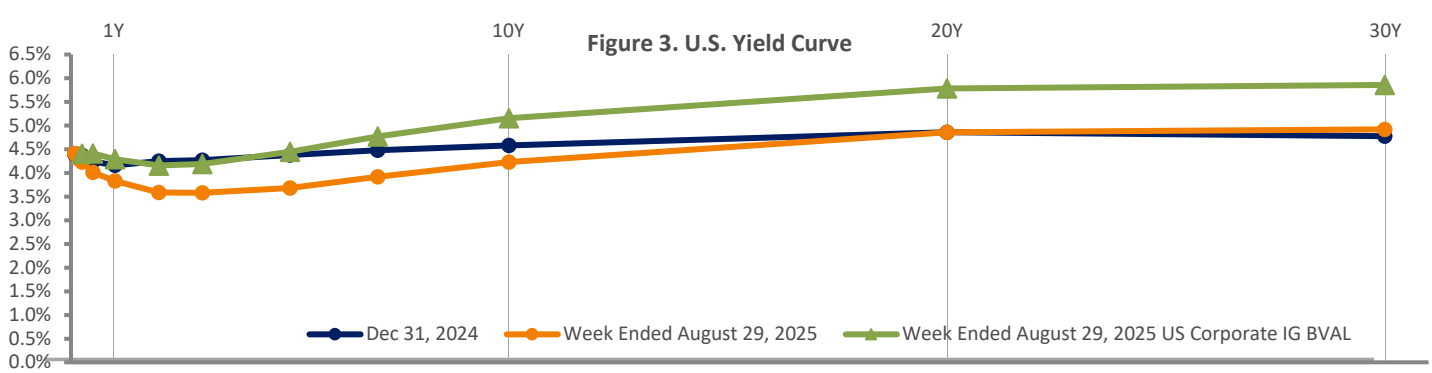


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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