Weekly Market Update

June 20, 2025

- **U.S. equities remained relatively unchanged during the week amid worries of escalating Middle East conflict. The S&P 500 index finished the week down 12 basis points on a total return basis.**
- **The Federal Reserve held rates steady this week as Chairman Jerome Powell stated the central bank is monitoring energy prices but downplayed the potential for an extended inflationary shock.**
- **Brent crude futures, the international oil pricing benchmark, closed Friday at $77.01 a barrel, an 11% jump since Israel launched an air campaign against Iran.**

Figure 1. Index Performance

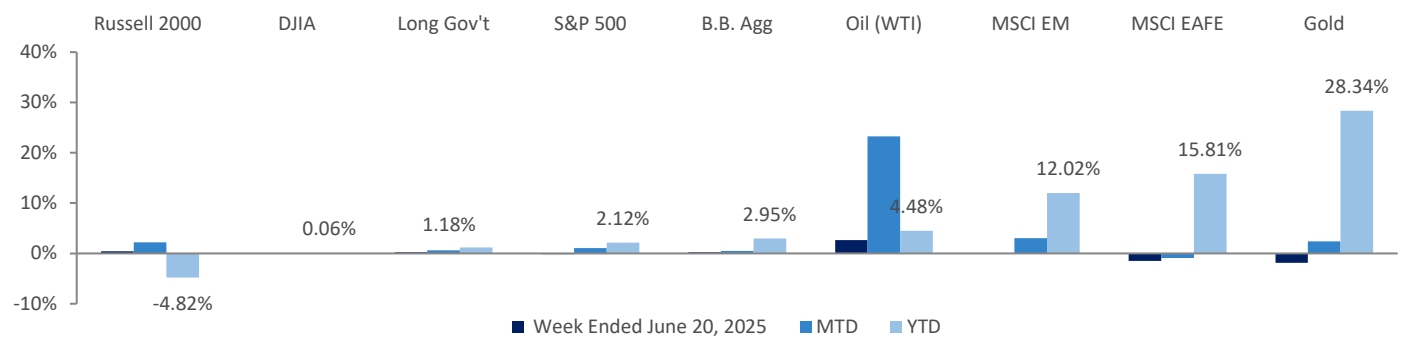


Figure 2. S&P 500 Sector Performance

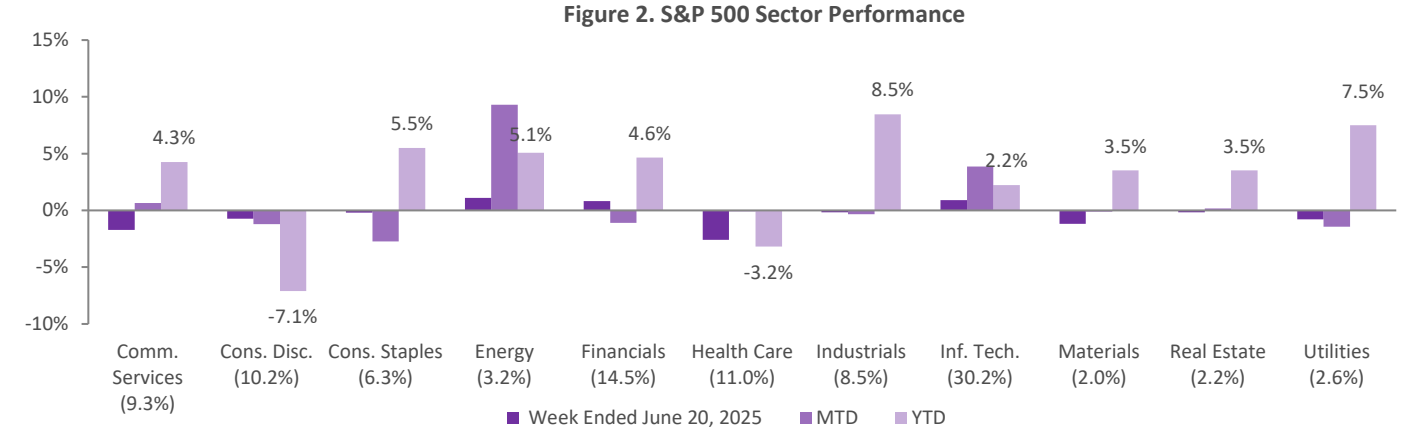
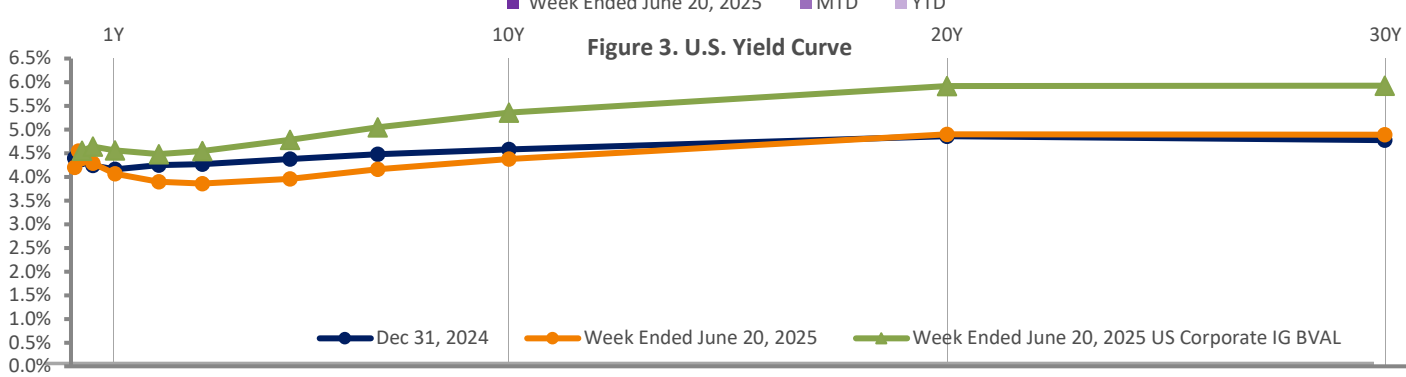


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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