Weekly Market Update

March 21, 2025

- **U.S. stock indexes fluctuated but ultimately finished slightly higher, recovering from recent declines that pushed the S&P 500 into correction territory. By Friday's close, the index was up 0.5% for the week, breaking a four-week losing streak.**
- **The Federal Reserve played a key role in the S&P 500's weekly gains. On Wednesday, the central bank held interest rates steady as expected. Its updated dot plot projected lower GDP growth, higher core PCE inflation, and unchanged interest rate estimates.**
- **U.S. retail sales missed economists' expectations for the second consecutive month. February sales rose just 0.2%, falling short of the 0.6% consensus forecast, according to Monday's government report.**

Figure 1. Index Performance

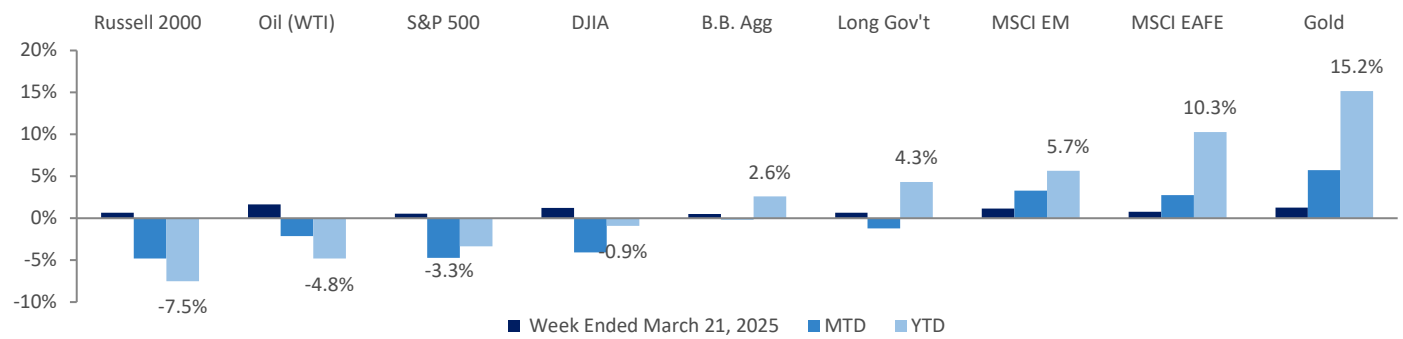


Figure 2. S&P 500 Sector Performance

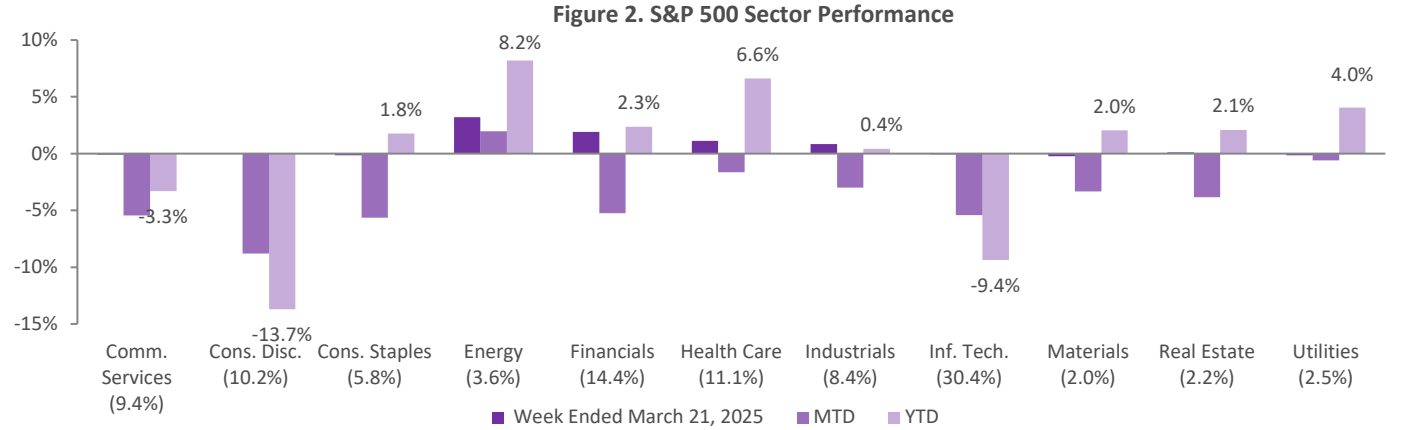
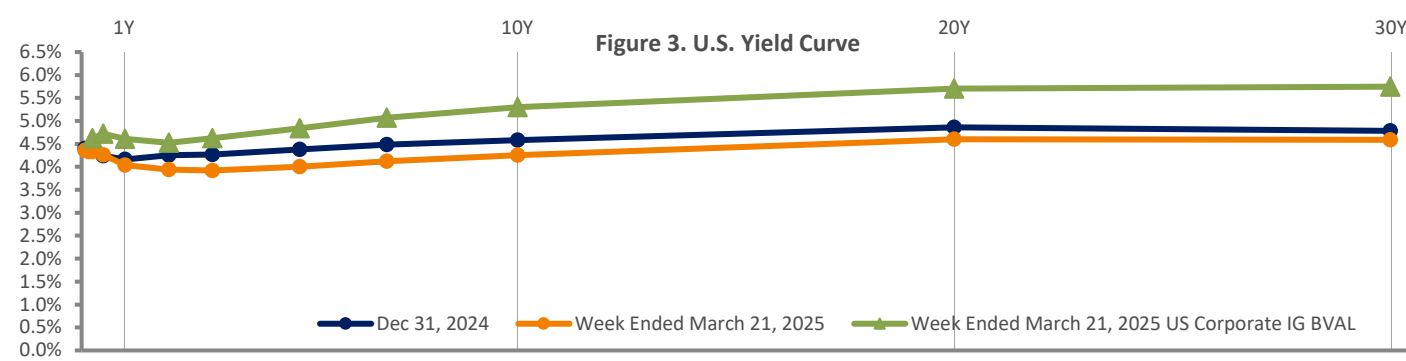


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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