# Weekly Market Update

## *March 07, 2025*

- **U.S. stocks declined as ongoing uncertainty over tariffs and increased scrutiny of artificial intelligence weighed on markets at the start of March. The S&P 500 posted -3.1% on a total return basis for the week.**
- **European markets were mixed as governments pledged to boost defense and infrastructure spending, while Asian equities had their strongest week since September. The MSCI EAFE Index returned +3.1% for the week.**
- **Nonfarm payrolls rose by a seasonally adjusted 151,000 in February, surpassing January's downwardly revised 125,000 but falling short of the 170,000-consensus estimate.**

**Figure 1. Index Performance**

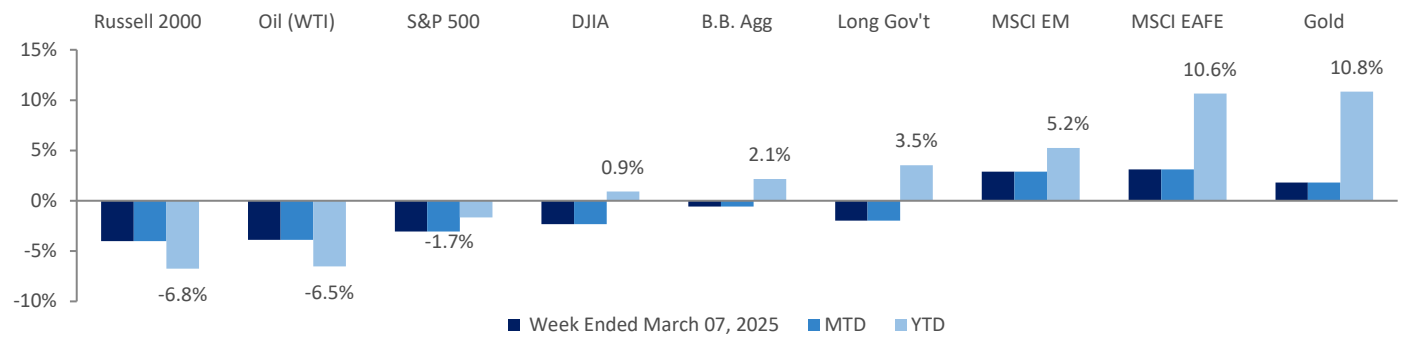



**Figure 2. S&P 500 Sector Performance**

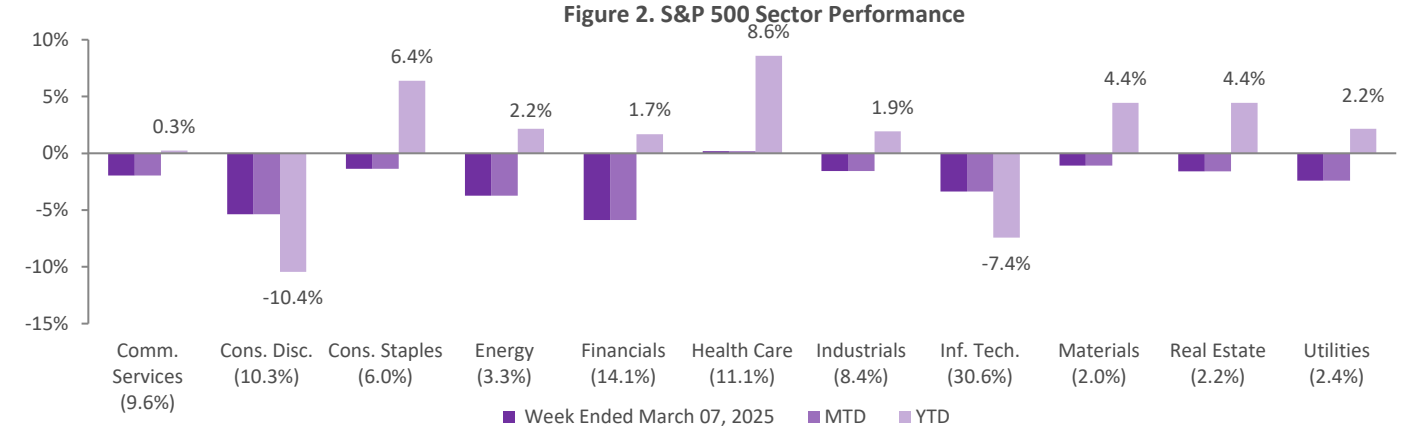
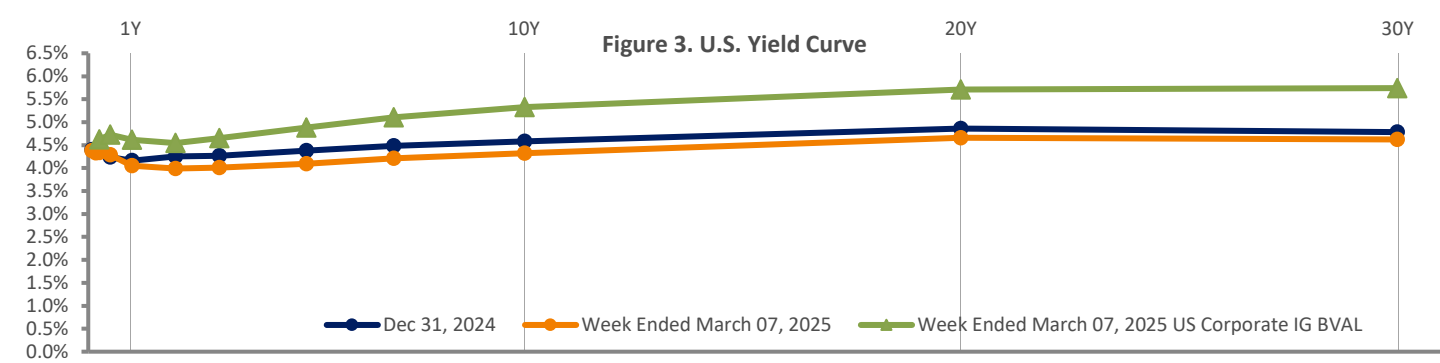



**Figure 3. U.S. Yield Curve**




*Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell*

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