Weekly Market Update

February 28, 2025

- **The S&P 500 Index wrapped up its worst performing week of 2025, after equities were volatile following mega-cap technology earnings, tariff talks, and economic data.**
- **The personal consumption expenditures price index was in-line with expectations. PCE increased 0.3% month over month and 2.5% annually. Personal income and personal savings both rose more than the consensus forecast, though spending dropped sharply.**
- **Sales of new homes fell in January, as high prices and mortgage rates continued to weigh on potential buyers. Sales of new single-family homes fell to 657,000, down 10.5% compared to December.**

Figure 1. Index Performance

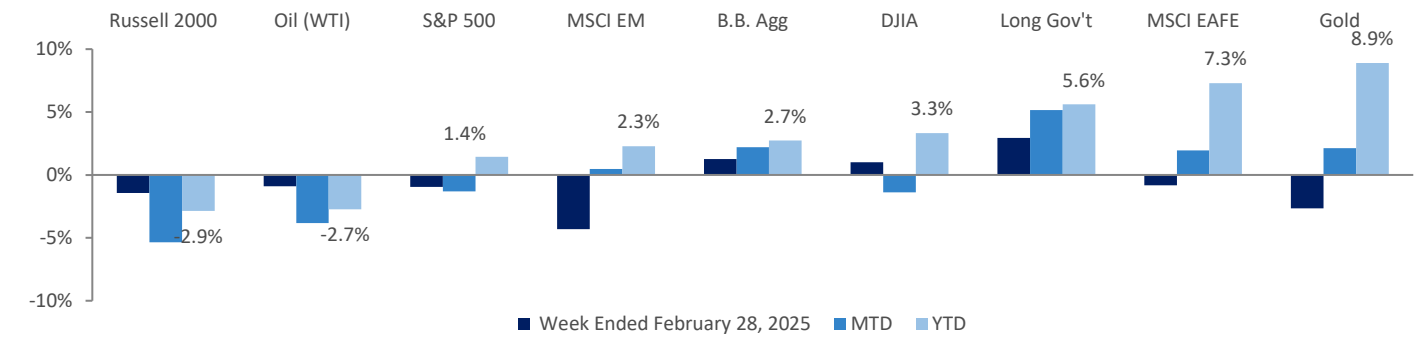


Figure 2. S&P 500 Sector Performance

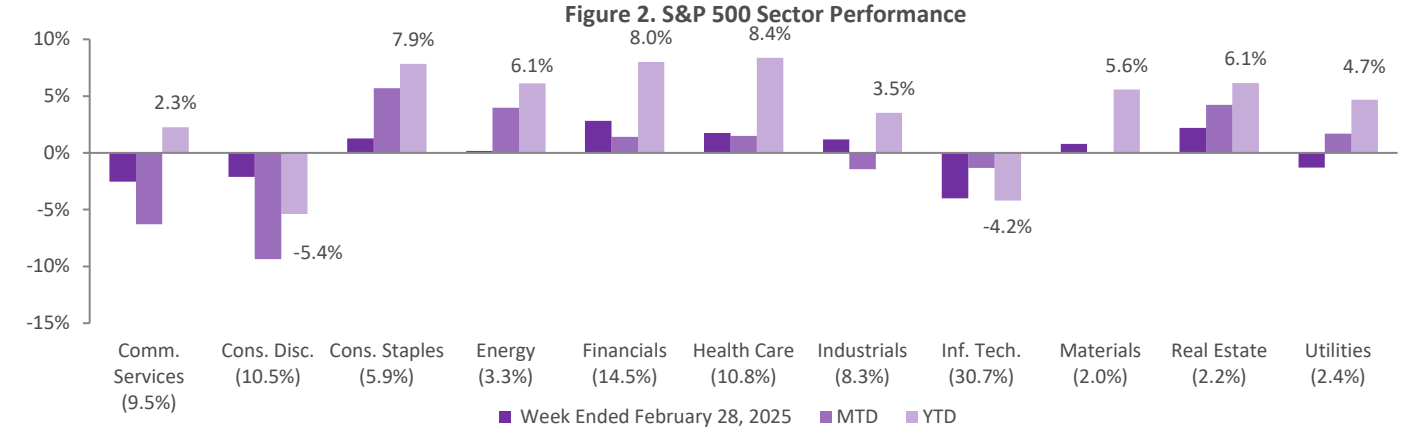
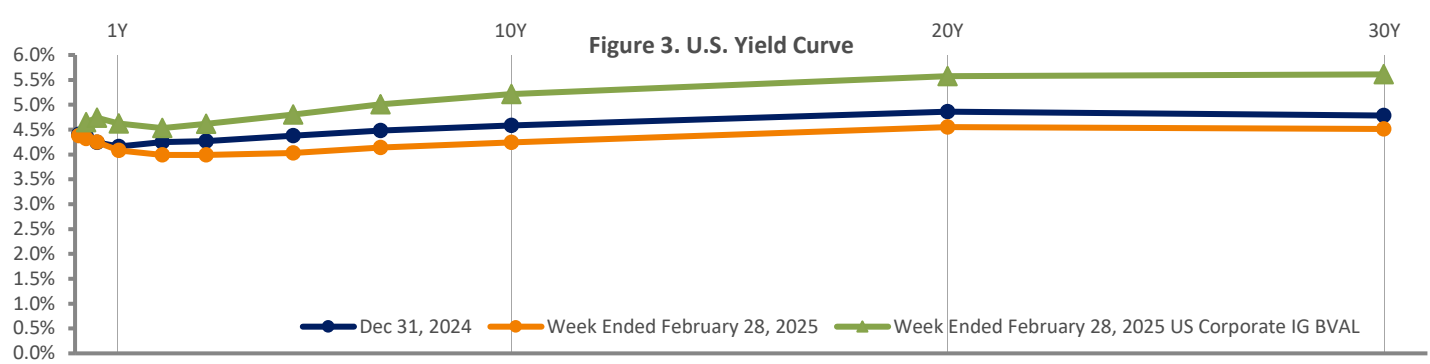


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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