Weekly Market Update

February 14, 2025

- **All three major U.S. indexes finished the week higher as investors received more clarity around expected tariff plans, while inflation readings ticked back up in January. The S&P 500 Index gained 1.52% on a total return basis during the week.**
- **Consumer prices rose briskly in January, up 0.5% from December on a seasonally adjusted basis. The gain pushed 12-month inflation to 3% in January.**
- **Consumers curtailed spending in January as retail sales slipped 0.9%, below estimates of a 0.2% decline, from an upwardly revised 0.7% gain in December.**

Figure 1. Index Performance

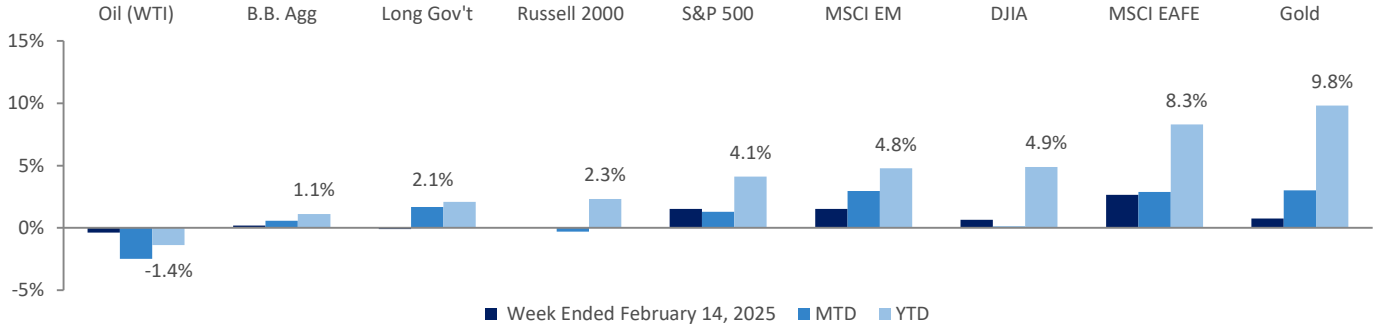


Figure 2. S&P 500 Sector Performance

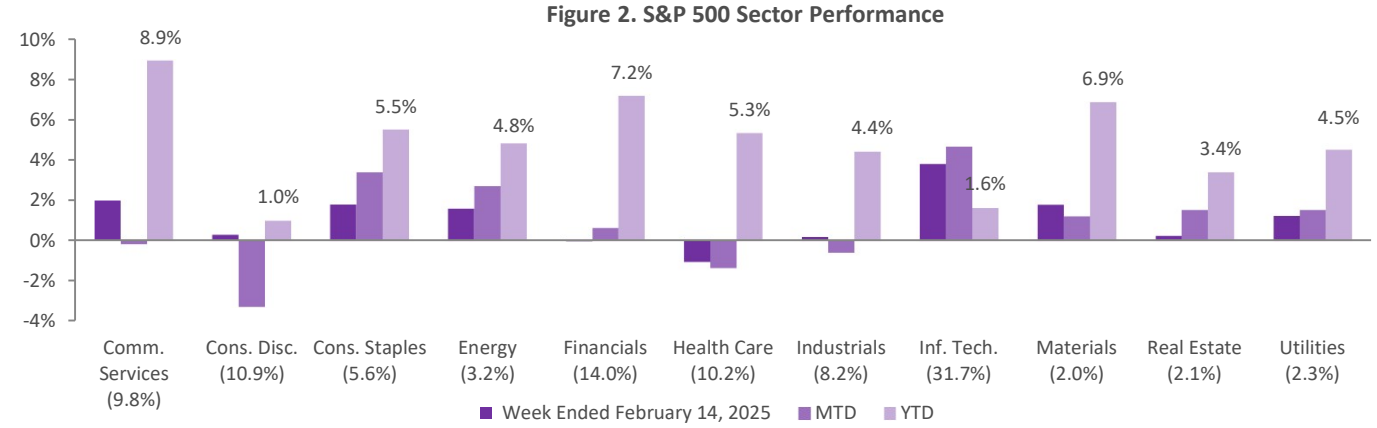
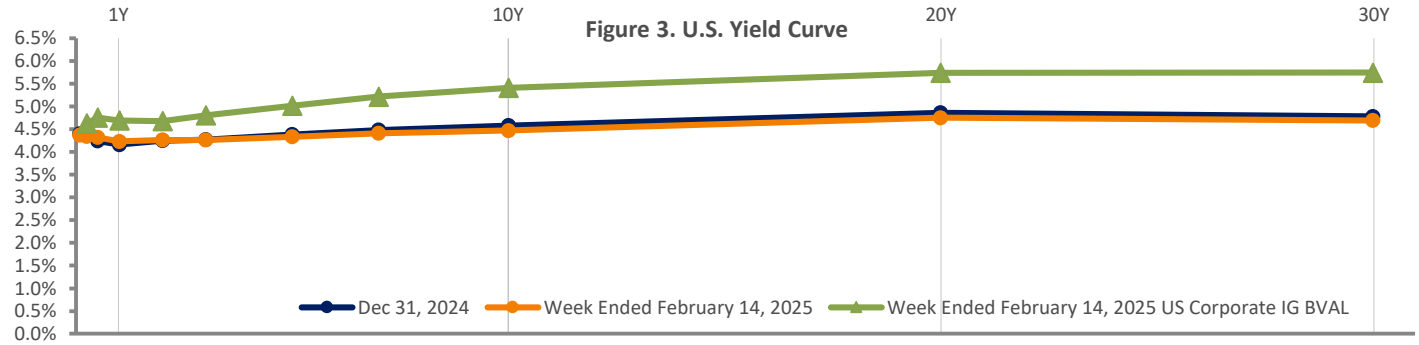


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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