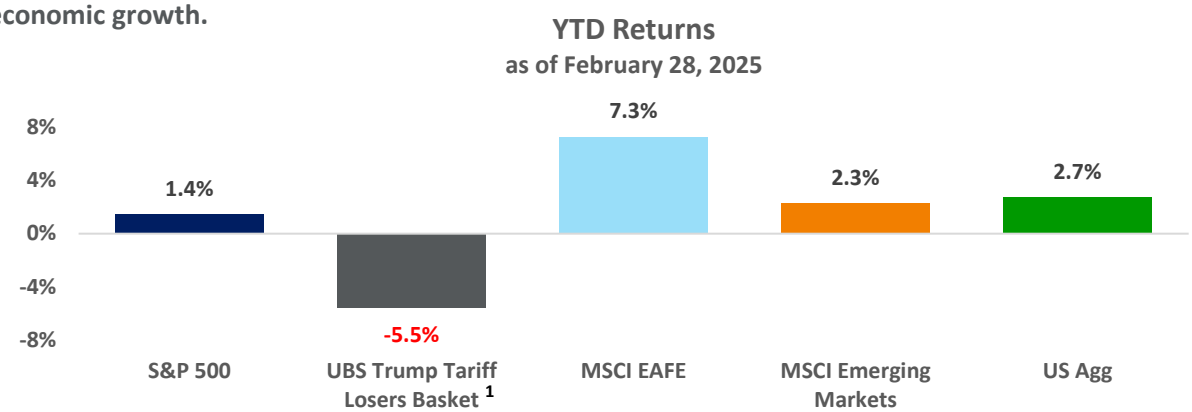
Market Update

February 2025

- **February equity market performance was mixed, as U.S. equities were negative, while Developed International and Emerging Markets indices posted positive returns. Concerns about U.S. tariff policy and the potential for a global trade war hurt investor sentiment.**
- **Treasury yields declined slightly over the month, as investors sought safety and began to anticipate slower economic growth.**



Index Data as of February 28, 2025						
	Month	YTD	1 Year	3 Year	5 Year	10 Year
S&P 500	-1.3%	1.4%	18.4%	12.5%	16.8%	13.0%
S&P 500 - Equal Weight	-0.6%	2.9%	12.5%	7.3%	13.9%	10.2%
Dow Jones	-1.4%	3.3%	14.4%	11.2%	13.8%	11.7%
NASDAQ	-3.9%	-2.3%	17.9%	12.0%	18.0%	15.3%
Russell 2000	-5.3%	-2.9%	6.7%	3.3%	9.4%	7.2%
MSCI EAFE	1.9%	7.3%	8.8%	6.4%	8.7%	5.3%
MSCI ACWI ex US	1.4%	5.5%	9.7%	4.6%	7.5%	4.8%
MSCI ACWI	-0.6%	2.7%	15.1%	9.1%	12.8%	9.1%
MSCI Emerging Mkts	0.5%	2.3%	10.1%	0.5%	4.3%	3.5%
B.B. Agg	2.2%	2.7%	5.8%	-0.4%	-0.5%	1.5%
B.B. Global Agg	1.4%	2.0%	3.0%	-2.8%	-2.0%	0.4%
B.B. EM Agg	1.6%	2.7%	9.7%	2.9%	0.9%	3.3%
Blm. Commodities	0.8%	4.8%	11.6%	0.7%	10.6%	1.8%

Price Comparison		
	February 28, 2025	February 29, 2024
S&P 500	5,954.50	5,096.27
VIX	19.63	13.40
Oil (WTI Spot Price)	$69.76	$78.26
Natural Gas	$3.83	$1.86
Gold	$2,848.50	$2,054.70
Bitcoin	$84,212.07	$61,430.64
Fed Funds Rate	4.50%	5.50%
Two-Year Treasury	3.99%	4.62%
Ten-Year Treasury	4.21%	4.25%
Thirty-Year Treasury	4.49%	4.38%
EUR/USD	1.04	1.08
USD/JPY	150.63	149.98
USD/DXY	104.10	101.86

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

[1] *The UBS Trump Tariff Losers Basket Index tracks the performance of U.S. stocks most vulnerable to the impact of tariffs.*

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