Weekly Market Update

November 29, 2024

- **U.S. stocks rose on positive investor sentiment around domestic policy and geopolitical factors. The S&P 500 Index moved up 1.1% during the week on a total return basis.**
- **Personal income rose 0.6% in October, roughly double consensus estimates, while personal spending rose 0.4%. Pending home sales rose 2.0% in October, defying expectations for a decline, while September's increase was revised higher to 7.5%, the strongest gain in nearly two years.**
- **The 10-year U.S. Treasury yield moved down to 4.18% from 4.41% the week before, while the 2-year yield moved down to 4.13% from 4.37%.**

Figure 1. Index Performance

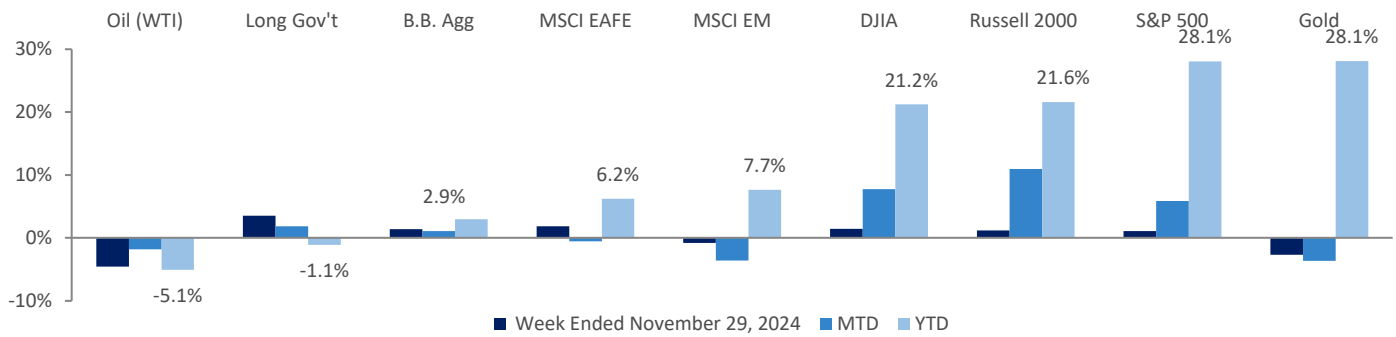


Figure 2. S&P 500 Sector Performance

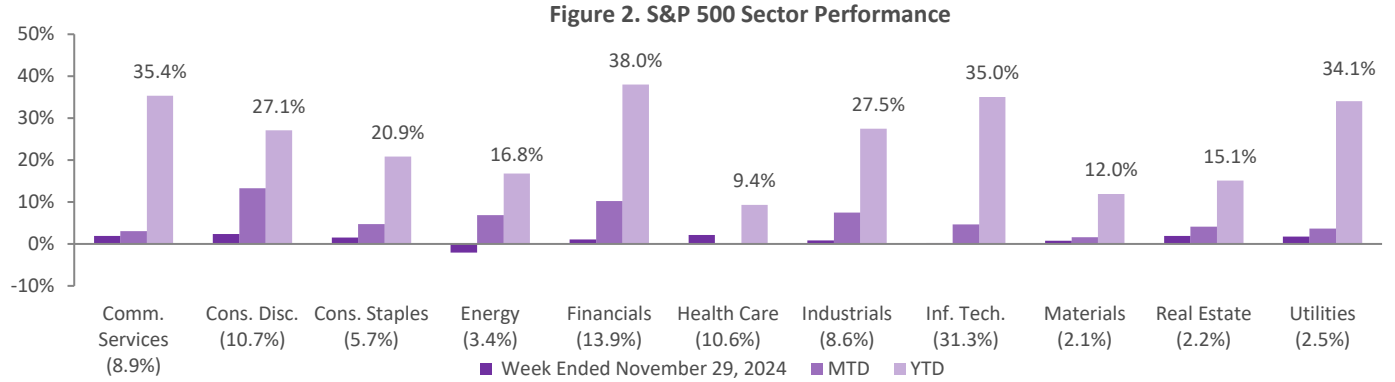
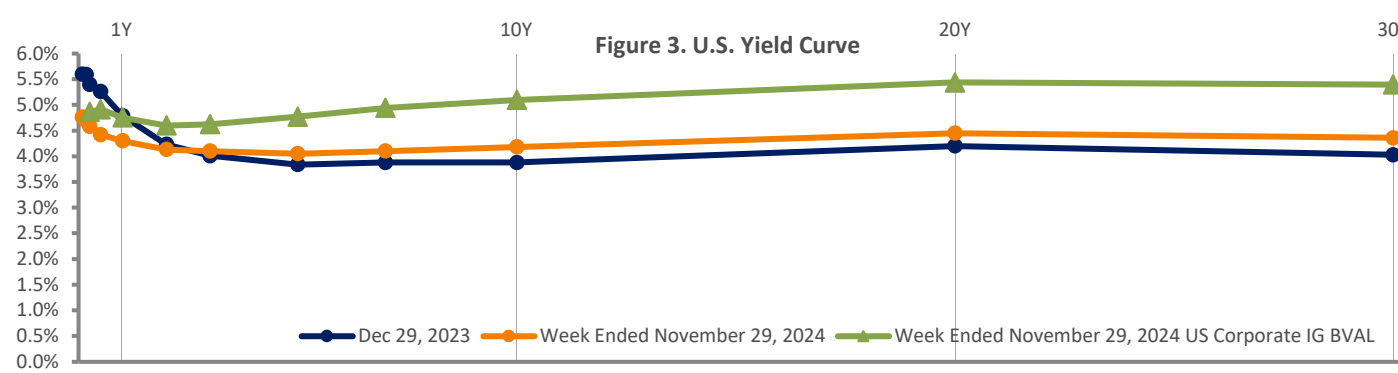


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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