Weekly Market Update

November 15, 2024

- **U.S. stocks gave back a portion of their robust post-election gains on uncertainty around the incoming administration's policies. The S&P 500 Index moved down -2.1% during the week on a total return basis.**
- **The Consumer Price Index ticked higher to 2.6% year-over-year, versus last month's 2.4%, while core inflation (less food and energy) remained steady at 3.3%, both in line with forecasts.**
- **The 10-year U.S. Treasury yield moved up to 4.43% from 4.30% the week before, reaching its highest intraday levels in 5 months during the week.**

Figure 1. Index Performance

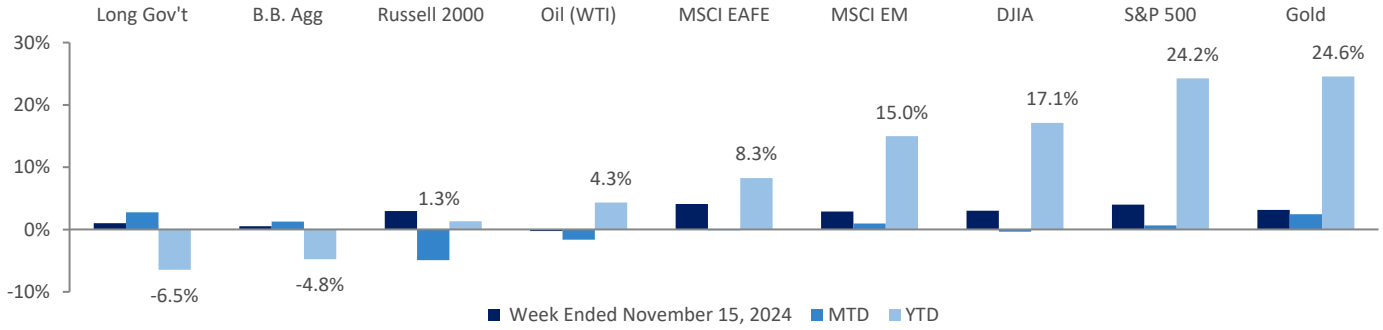


Figure 2. S&P 500 Sector Performance

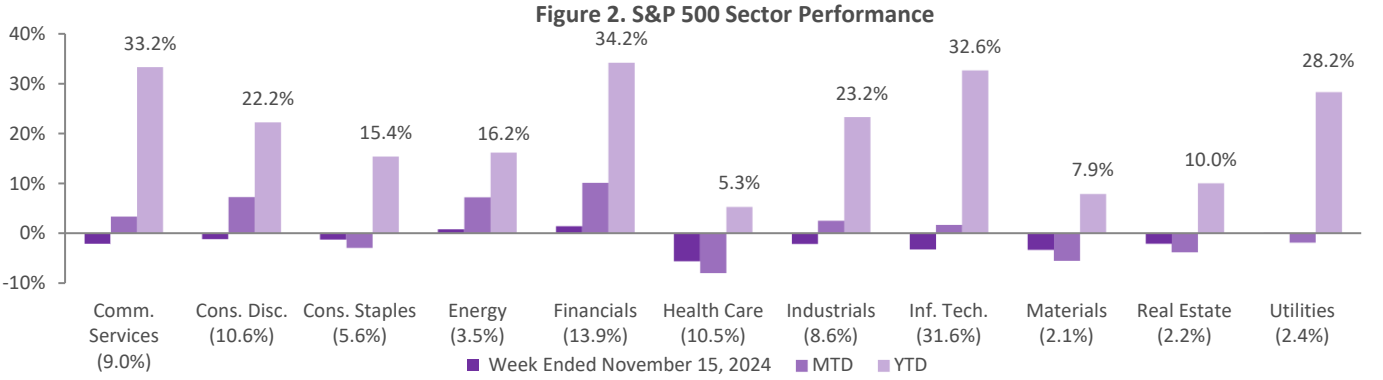
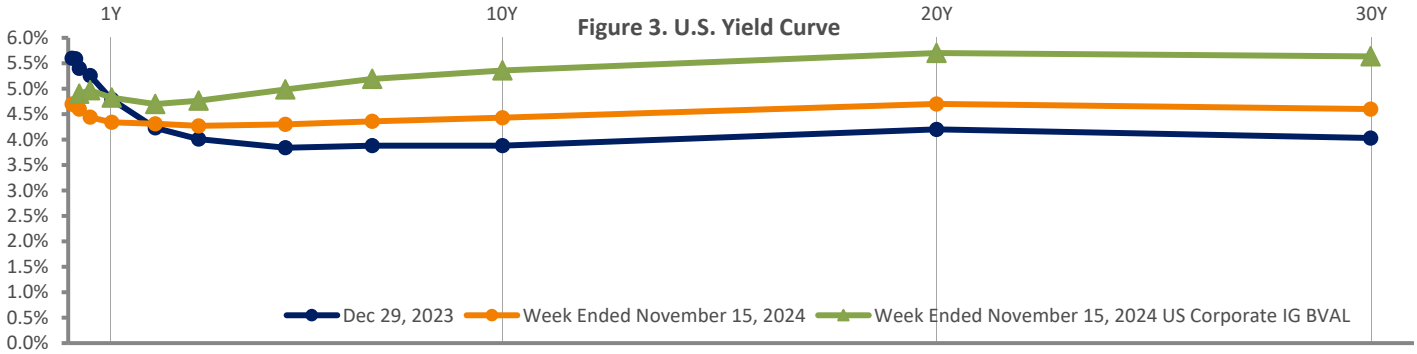


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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