# Weekly Market Update

## *January 10, 2025*

- **U.S. equities opened the week on a positive note, but major indices closed in negative territory by the end of the shortened trading week. The tech-heavy Nasdaq Composite posted the largest weekly loss, sliding 2.3%, while the S&P 500 fell 1.9%.**
- **The global bond selloff pushed the 10-year U.S. Treasury yield to 4.77% reflecting rising term premiums and inflation concerns.**
- **256,000 jobs were added in December, well above expectations, and the unemployment rate fell to 4.1% from 4.2% in November.**

**Figure 1. Index Performance**

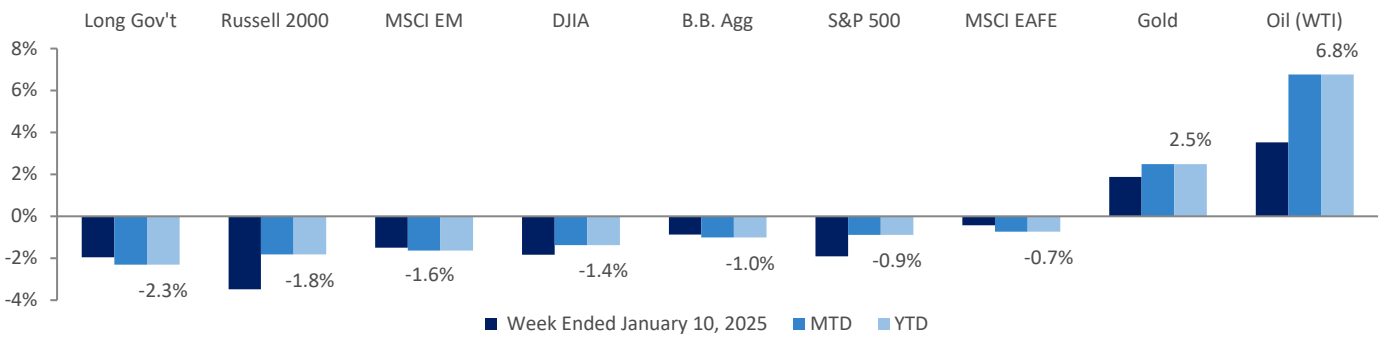



**Figure 2. S&P 500 Sector Performance**

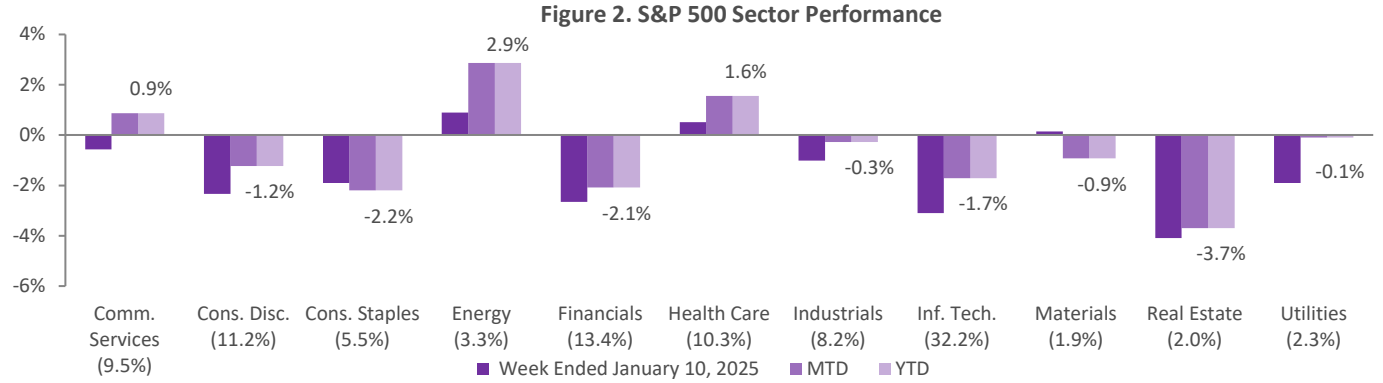
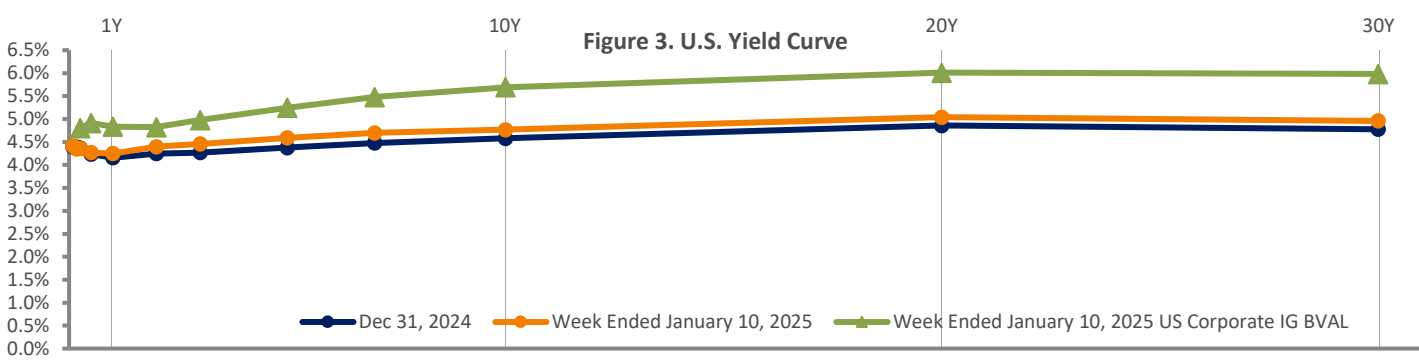



**Figure 3. U.S. Yield Curve**




*Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell*

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