Weekly Market Update
September 27, 2024

- **U.S. equities capped off their third consecutive week of gains as the S&P 500 Index gained 0.64% on a total return basis for the week.**
- **The personal consumption expenditures (PCE) price index, the Fed's preferred measure of inflation, came in lower than economist expectations in August. The PCE price index posted an annual rate of 2.2% in August, down from 2.5% in July and the lowest since February 2021.**
- **China's CSI 300 index posted its best week since November 2008, up 15.7% for the week, as the Chinese government announced a number of stimulus measures including $114 billion to support Chinese stocks.**

Figure 1. Index Performance

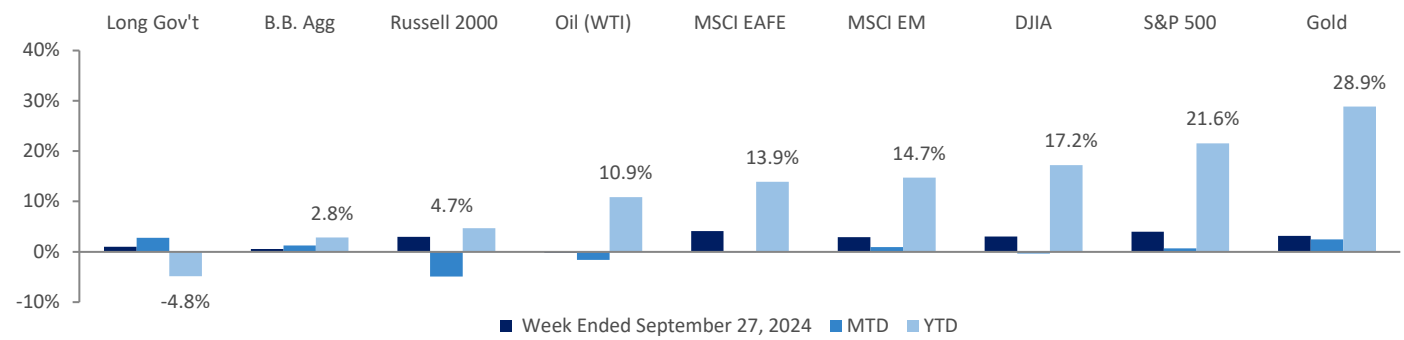


Figure 2. S&P 500 Sector Performance

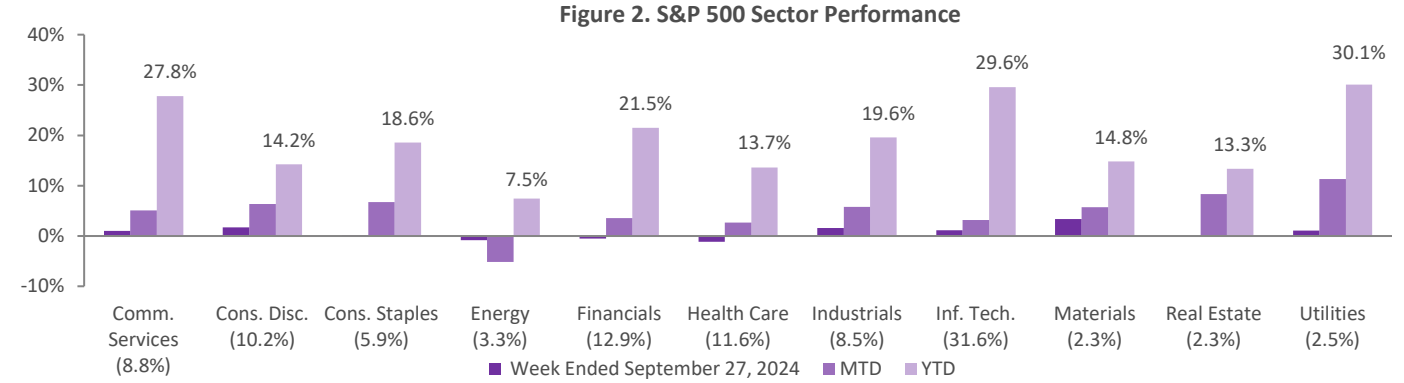
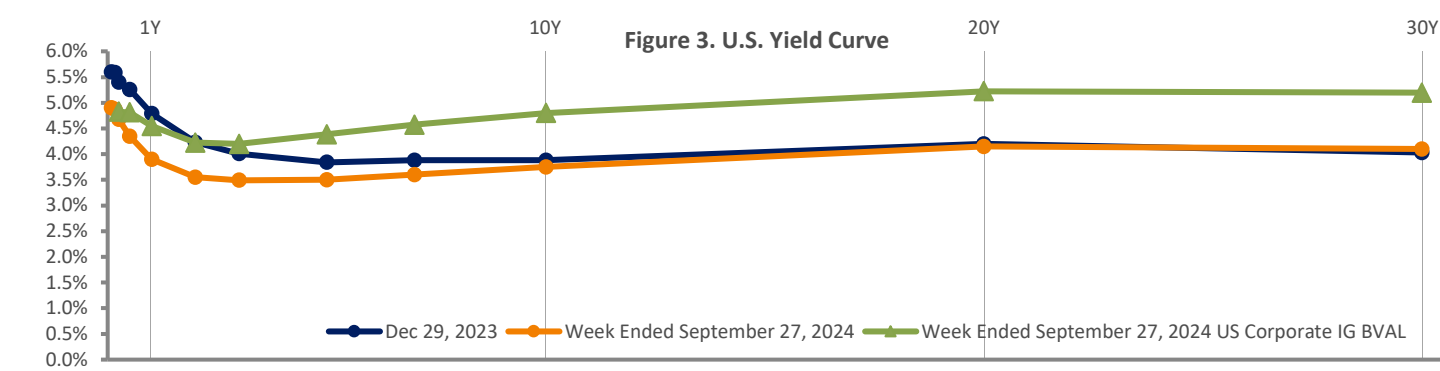


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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