Weekly Market Update

October 18, 2024

- **U.S. stocks advanced for a sixth consecutive week on positive corporate earnings reports. The S&P 500 Index rose 0.9% over the week on a total return basis.**
- **The week's broad-based gains saw stronger returns down the market cap spectrum, with the Russell 2000 Index and the S&P MidCap 400 Index both outperforming larger market capitalization indexes.**
- **Retail sales increased 0.4% in September, a mark above consensus estimates for a 0.3% increase and an acceleration from their 0.1% gain in August.**

Figure 1. Index Performance

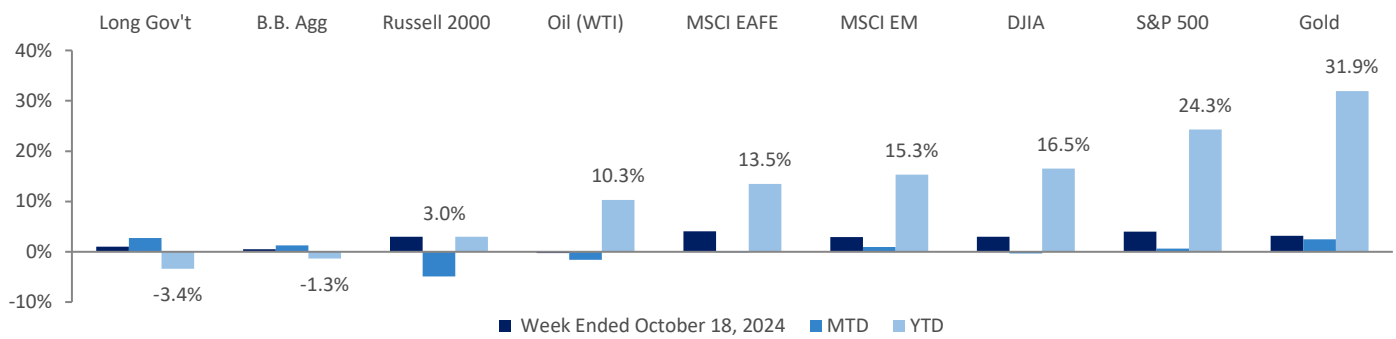


Figure 2. S&P 500 Sector Performance

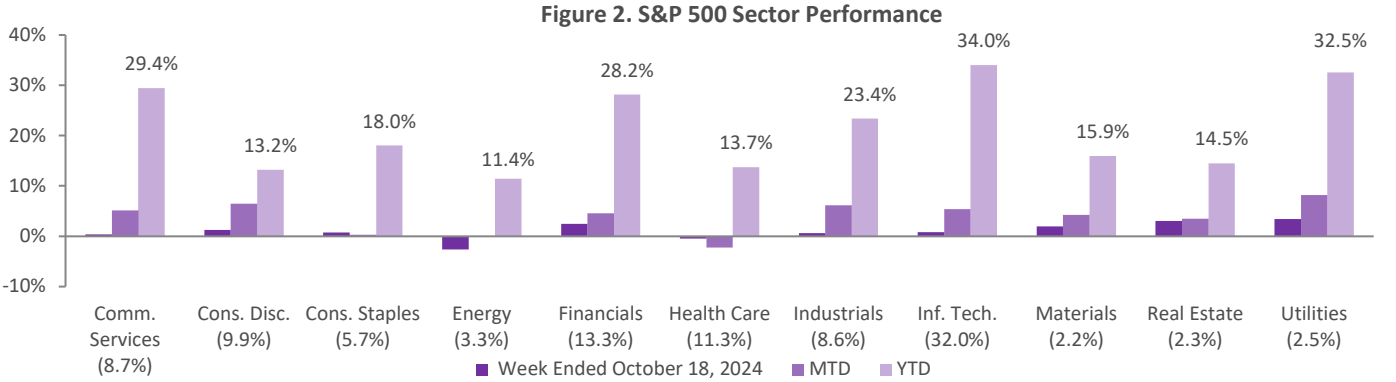
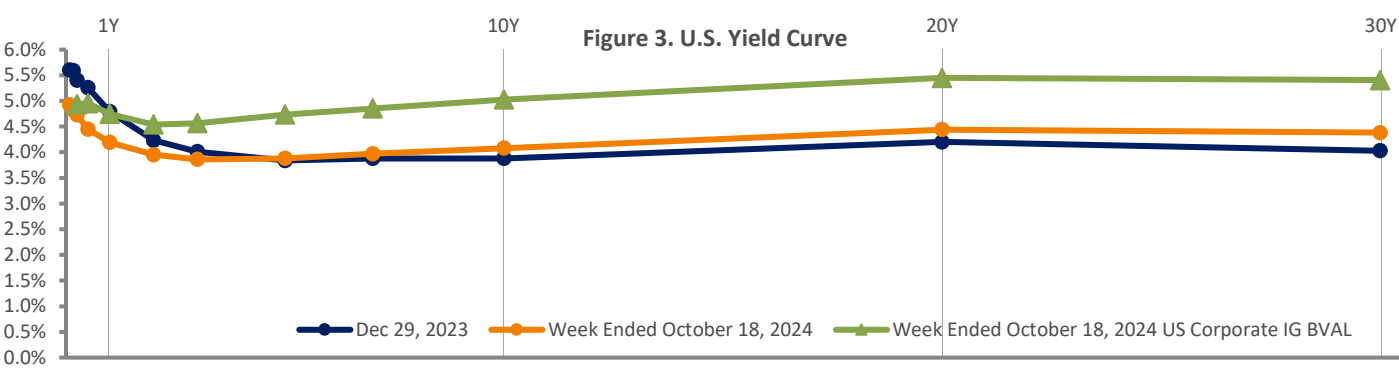


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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