Weekly Market Update

October 11, 2024

- **U.S. equities capped off their fifth consecutive week of gains, propelled by a strong start to third quarter earnings. The S&P 500 Index reached all-time highs after gaining 1.13% on a total return basis for the week.**
- **The consumer-price index rose 2.4%, year-over-year through September, running slightly hotter than expectations of a 2.3% increase.**
- **Bond yields fell below 4.1% thanks to a better-than-expected producer-price index report that helped offset inflation fears that had re-arisen after Thursday's CPI report.**

Figure 1. Index Performance

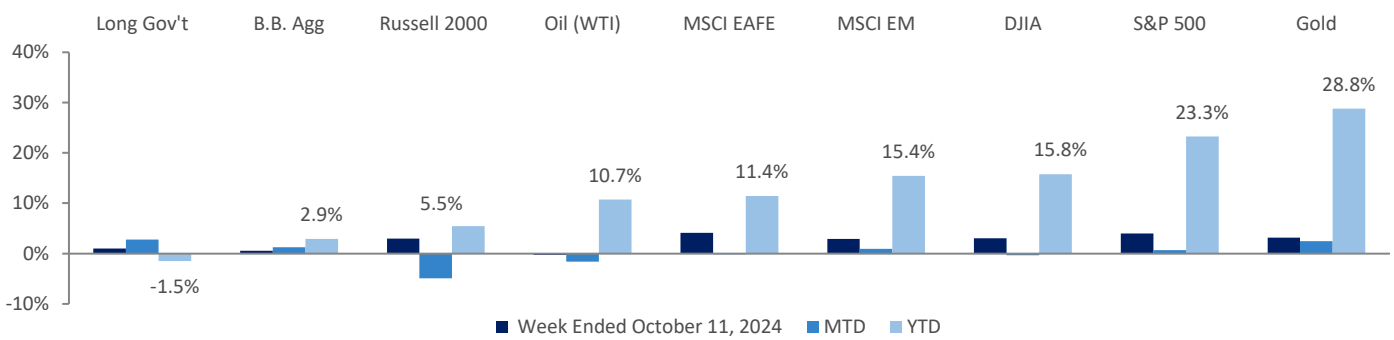


Figure 2. S&P 500 Sector Performance

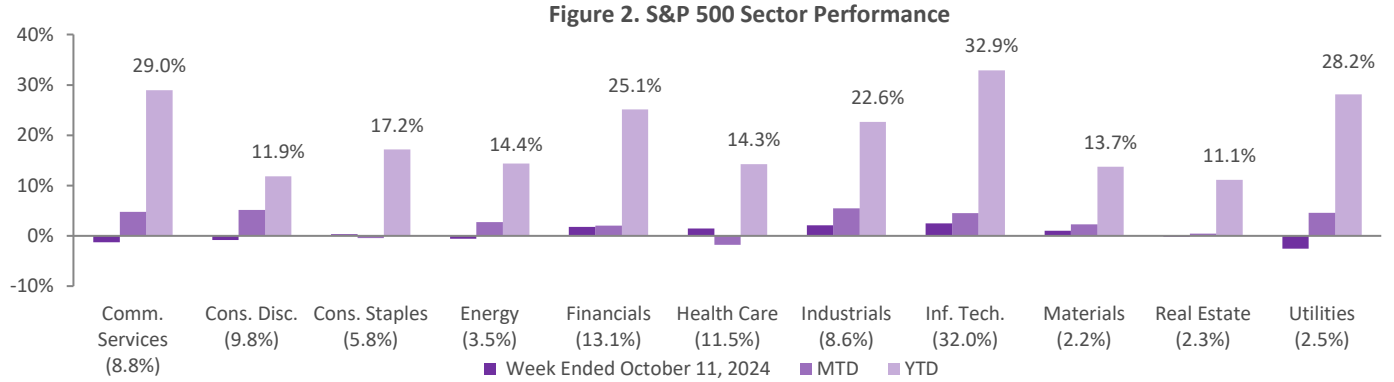
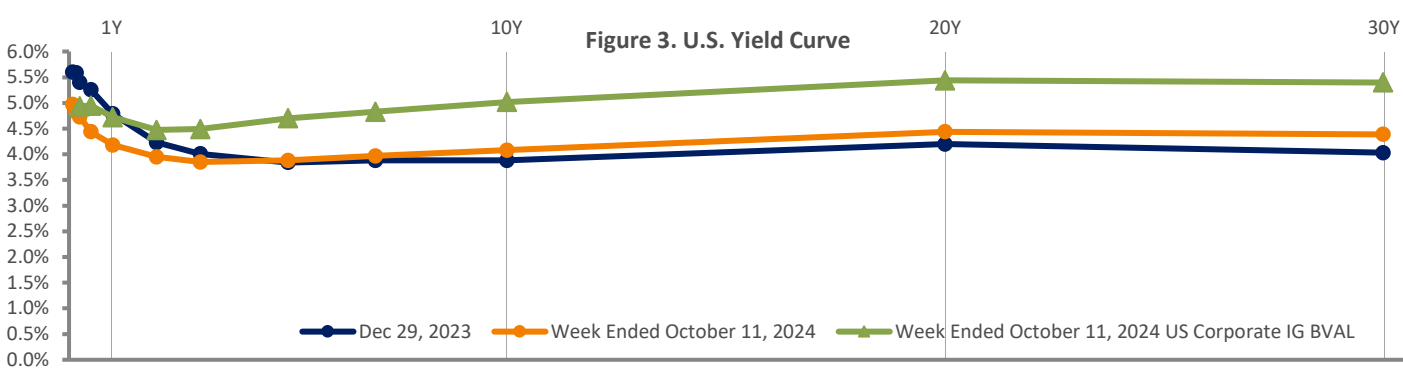


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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