Weekly Market Update

August 30, 2024

- **U.S. equities closed out a volatile August in positive territory as encouraging economic data overcame concerns about the health of the labor market. The S&P 500 Index gained 2.43% on a total return basis for the month.**
- **The Fed's preferred inflation indicator, Personal Consumption Expenditures price index, increased 0.2% in July and 2.6% from a year ago, in-line with economists' expectations.**
- **Berkshire Hathaway surpassed $1 trillion in market cap on Wednesday, becoming the first non-technology, U.S. company to reach this mark.**

Figure 1. Index Performance

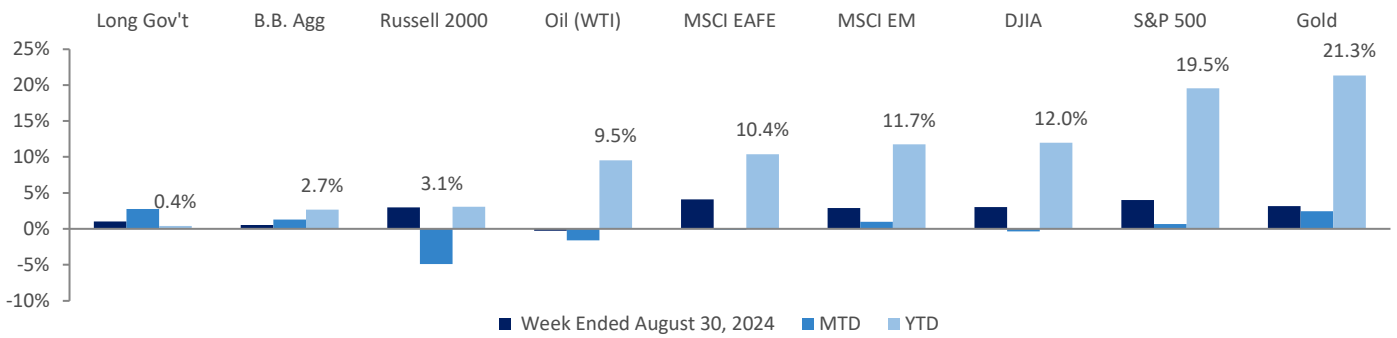


Figure 2. S&P 500 Sector Performance

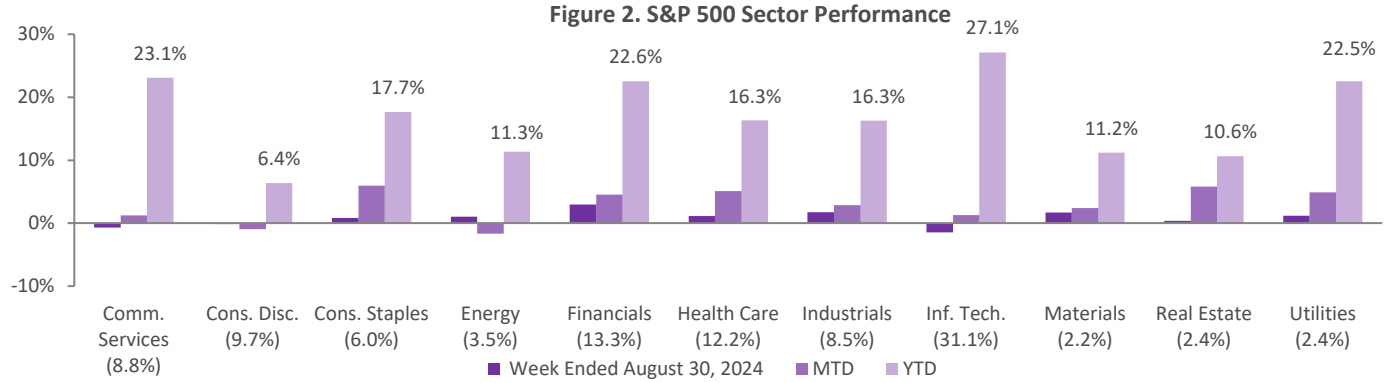
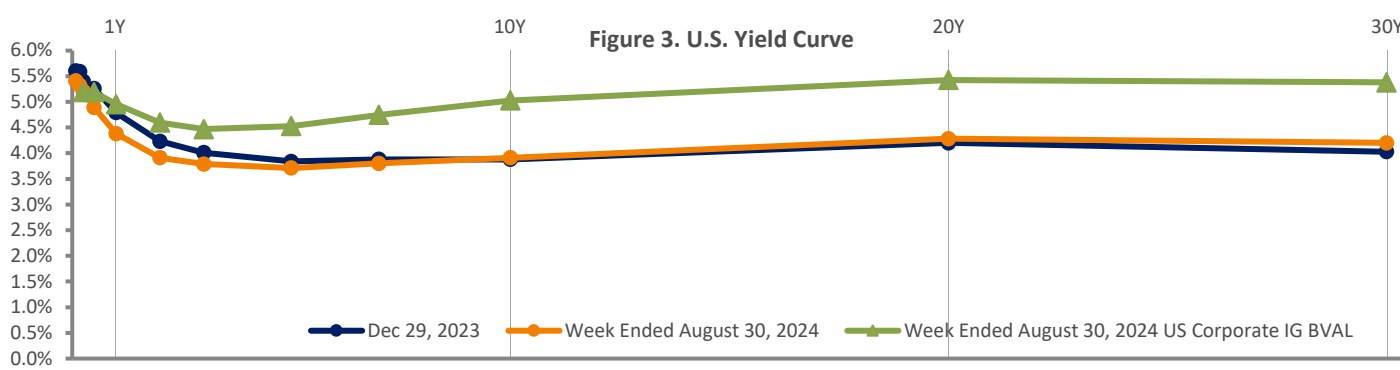


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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