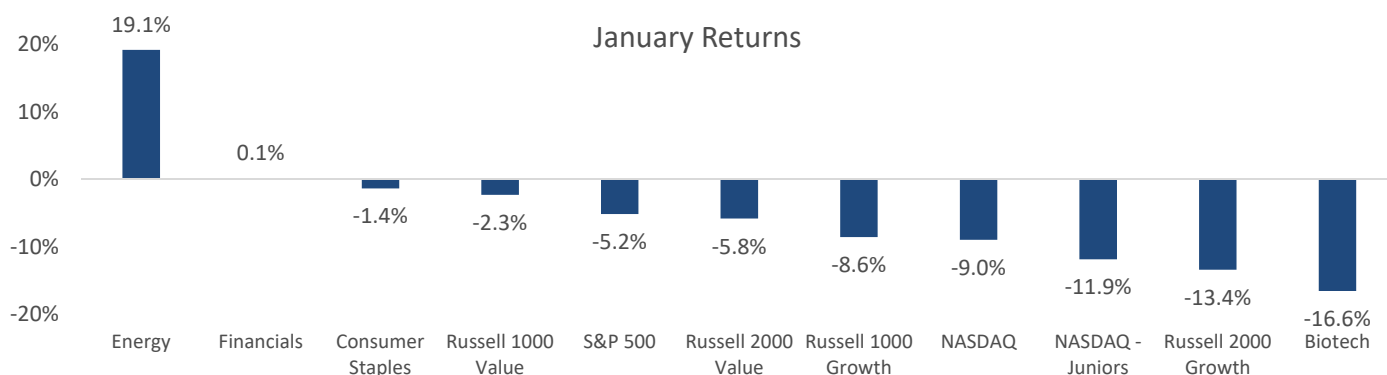




- The S&P 500 and NASDAQ had their worst month since March 2020 as the looming rate hikes from the Federal Reserve created a sell-off in the growth stocks. During the month of January, the S&P 500 and NASDAQ returned -5.2% and -9.0%, respectively.
- Tension continue to build between the United States and Russia regarding Russia's aggression towards Ukraine. This helped propel oil and natural gas prices higher, in turn sending energy stocks higher. The U.S. Energy sector has now returned +77.5% over the trailing 12 months.



	Index Data as of January 31, 2022						Price Comparison		
	Month	YTD	1 Year	3 Year	5 Year	10 Year		January 31, 2022	January 31, 2021
S&P 500	-5.2%	-5.2%	23.3%	20.7%	16.8%	15.4%	S&P 500	4,515.55	3,714.24
Dow Jones	-3.2%	-3.2%	19.4%	14.5%	14.6%	13.4%	VIX	24.83	33.09
NASDAQ	-9.0%	-9.0%	9.7%	26.1%	21.6%	18.9%	Oil (WTI Spot Price)	\$88.15	\$52.20
Russell 2000	-9.6%	-9.6%	-1.2%	12.0%	9.7%	11.3%	Natural Gas	\$4.87	\$2.56
MSCI EAFE	-4.8%	-4.8%	7.0%	9.3%	7.8%	6.9%	Gold	\$1,795.00	\$1,847.30
MSCI ACWI ex US	-3.7%	-3.7%	3.6%	9.1%	8.0%	6.2%	Fed Funds Rate	0.25%	0.25%
MSCI ACWI	-4.9%	-4.9%	13.2%	15.4%	12.6%	10.7%	Two-Year Treasury	1.18%	0.11%
MSCI Emerging Mkts	-1.9%	-1.9%	-7.2%	7.2%	8.3%	4.2%	Ten-Year Treasury	1.78%	1.07%
B.B. Agg	-2.2%	-2.2%	-3.0%	3.7%	3.1%	2.6%	Thirty-Year Treasury	2.11%	1.83%
B.B. Global Agg	-2.0%	-2.0%	-5.8%	2.4%	2.7%	1.4%	EUR/USD	1.12	1.21
B.B. EM Agg	-2.6%	-2.6%	-3.4%	3.8%	3.7%	4.6%	USD/JPY	115.11	104.68
Blm. Commodities	8.8%	8.8%	34.7%	11.0%	5.4%	-2.3%	USD/DXY	96.54	90.58

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Coalition Greenwich calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for midsize firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Coalition Greenwich and the study, please visit: <https://www.greenwich.com/>.

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