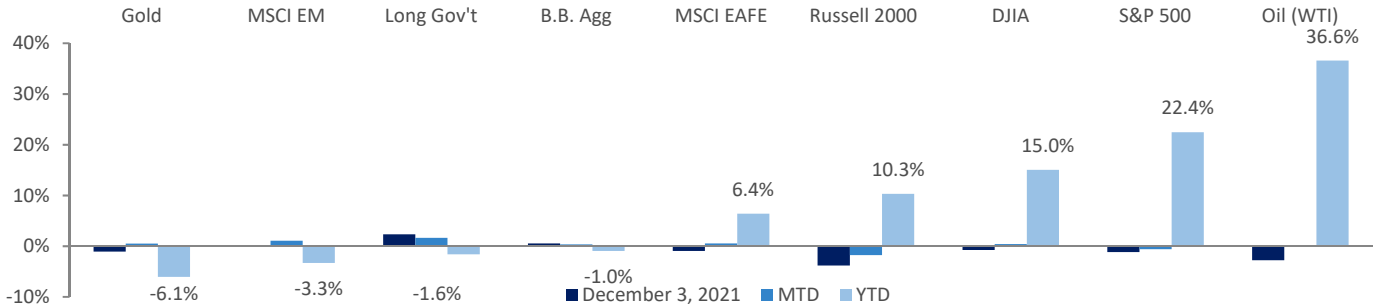


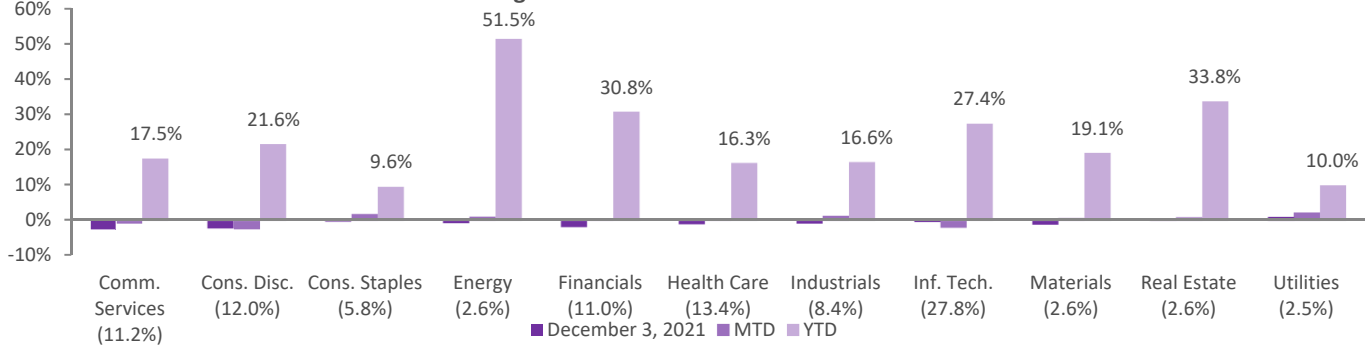


- Uncertainty created by the new Covid variant led to negative stock performance this past week. Tech stocks suffered the largest losses as the S&P 500 declined 1.18% on a total return basis.
- The November jobs report noted the economy added 210,000 jobs during the month – significantly below estimates. The figure was the lowest month-over-month job gain since last December.
- Federal Reserve Chairman Jerome Powell indicated the Fed could speed up the tapering of the bond-purchasing program. Officials will also discuss the possibility of moving up the timeline for interest rate hikes during their December meeting.

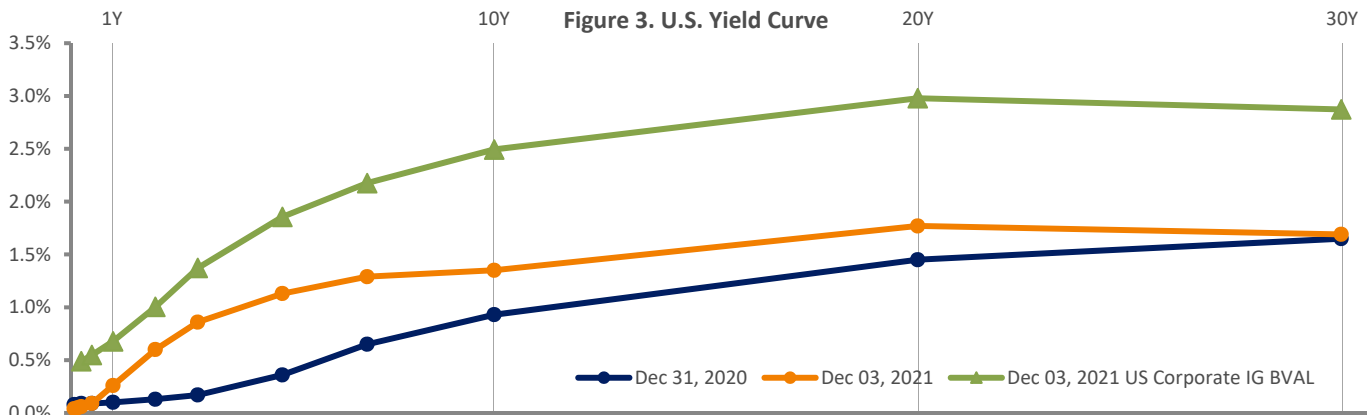
**Figure 1. Index Performance**



**Figure 2. S&P 500 Sector Performance**



**Figure 3. U.S. Yield Curve**



Data Source: Bloomberg Index Services, MSCI, S&P Global, FTSE Russell

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