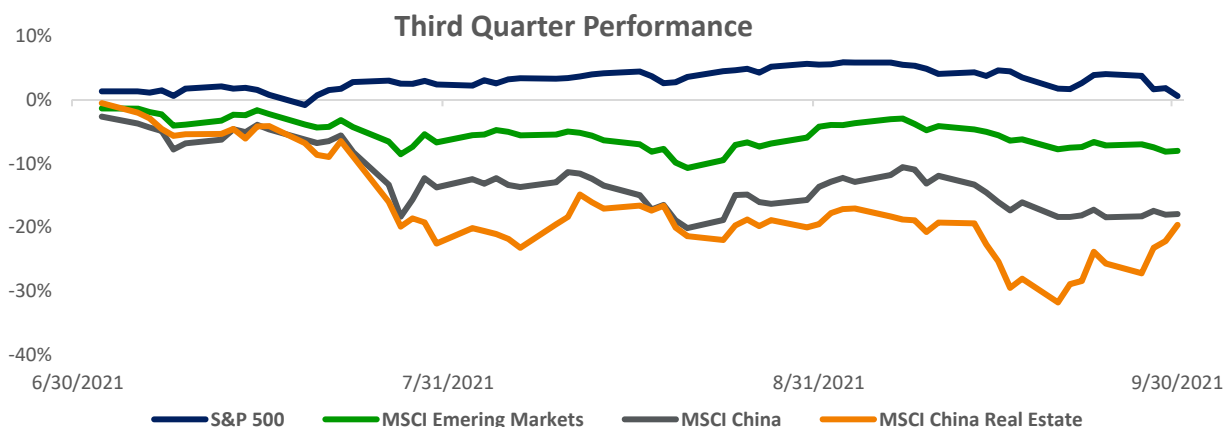




- Rising yields, inflation fears, supply chain issues and the Chinese Evergrande crisis were among the headlines during September. Against this backdrop, US stocks wrapped up their worst month of the year so far with NASDAQ and S&P 500 having their worst month since March 2020.
- Fear of contagion from Evergrande, the largest property developer in China, failing to meet its financial obligations after borrowing heavily has faded as the local government provided support.



Index Data as of September 30, 2021							Price Comparison		
	Month	YTD	1 Year	3 Year	5 Year	10 Year		September 30, 2021	September 30, 2020
S&P 500	-4.7%	15.9%	30.0%	16.0%	16.9%	16.6%	S&P 500	4,307.54	3,363.00
Dow Jones	-4.2%	12.1%	24.2%	11.0%	15.7%	14.7%	VIX	23.14	26.37
NASDAQ	-5.3%	12.7%	30.3%	22.6%	23.4%	20.9%	Oil (WTI Spot Price)	\$75.03	\$40.22
Russell 2000	-2.9%	12.4%	47.7%	10.5%	13.4%	14.6%	Natural Gas	\$5.87	\$2.53
MSCI EAFE	-2.9%	8.3%	25.7%	7.6%	8.8%	8.1%	Gold	\$1,755.30	\$1,887.50
MSCI ACWI ex US	-3.2%	5.9%	23.9%	8.0%	8.9%	7.5%	Fed Funds Rate	0.25%	0.25%
MSCI ACWI	-4.1%	11.1%	27.4%	12.6%	13.2%	11.9%	Two-Year Treasury	0.28%	0.13%
MSCI Emerging Mkts	-4.0%	-1.2%	18.2%	8.6%	9.2%	6.1%	Ten-Year Treasury	1.49%	0.68%
B.B. Agg	-0.9%	-1.6%	-0.9%	5.4%	2.9%	3.0%	Thirty-Year Treasury	2.04%	1.46%
B.B. Global Agg	-1.8%	-4.1%	-0.9%	4.2%	2.0%	1.9%	EUR/USD	1.16	1.17
B.B. EM Agg	-1.7%	-1.1%	3.3%	5.9%	4.1%	5.7%	USD/JPY	111.29	105.48
Blm. Commodities	5.0%	29.1%	42.3%	6.9%	4.5%	-2.7%	USD/DXY	94.23	93.89

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell, University of Michigan

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Coalition Greenwich calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for midsize firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Coalition Greenwich and the study, please visit: <https://www.greenwich.com/>.

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