



- Beijing’s regulatory crackdown on several of the nation’s industries, including private education technology, rattled investors in Chinese equities.
- The CSI 300 Index, which tracks China’s top 300 stocks traded on the Shanghai and Shenzhen stock exchanges, experienced a more significant drawdown from this sell-off than it did during the onset of the COVID-19 pandemic in 2020.



	Index Data as of July 31, 2021					
	Month	YTD	1 Year	3 Year	5 Year	10 Year
S&P 500	2.4%	18.0%	36.4%	18.1%	17.3%	15.3%
Dow Jones	1.3%	15.3%	34.8%	13.7%	16.3%	13.9%
NASDAQ	1.2%	14.3%	37.5%	25.3%	24.5%	19.5%
Russell 2000	-3.6%	13.3%	52.0%	11.5%	14.3%	12.3%
MSCI EAFE	0.8%	9.6%	30.3%	7.7%	9.3%	6.1%
MSCI ACWI ex US	-1.6%	7.4%	27.8%	7.9%	9.6%	5.4%
MSCI ACWI	0.7%	13.1%	33.2%	13.7%	13.8%	10.1%
MSCI Emerging Mkts	-6.7%	0.2%	20.6%	7.9%	10.4%	3.6%
B.B. Agg	1.1%	-0.5%	-0.7%	5.7%	3.1%	3.3%
B.B. Global Agg	1.3%	-1.9%	0.8%	4.7%	2.5%	2.0%
B.B. EM Agg	0.2%	-0.4%	3.3%	6.2%	4.6%	5.2%
Blm. Commodities	1.8%	23.4%	40.3%	5.3%	3.9%	-4.5%

	Price Comparison	
	July 31, 2021	July 31, 2020
S&P 500	4,395.26	3,271.12
VIX	18.24	24.46
Oil (WTI Spot Price)	\$73.95	\$40.27
Natural Gas	\$3.91	\$1.80
Gold	\$1,812.60	\$1,962.80
Fed Funds Rate	0.25%	0.25%
Two-Year Treasury	0.18%	0.11%
Ten-Year Treasury	1.22%	0.53%
Thirty-Year Treasury	1.89%	1.19%
EUR/USD	1.19	1.18
USD/JPY	109.72	105.83
USD/DXY	92.17	93.35

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Coalition Greenwich calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for midsize firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Coalition Greenwich and the study, please visit: <https://www.greenwich.com/>.

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