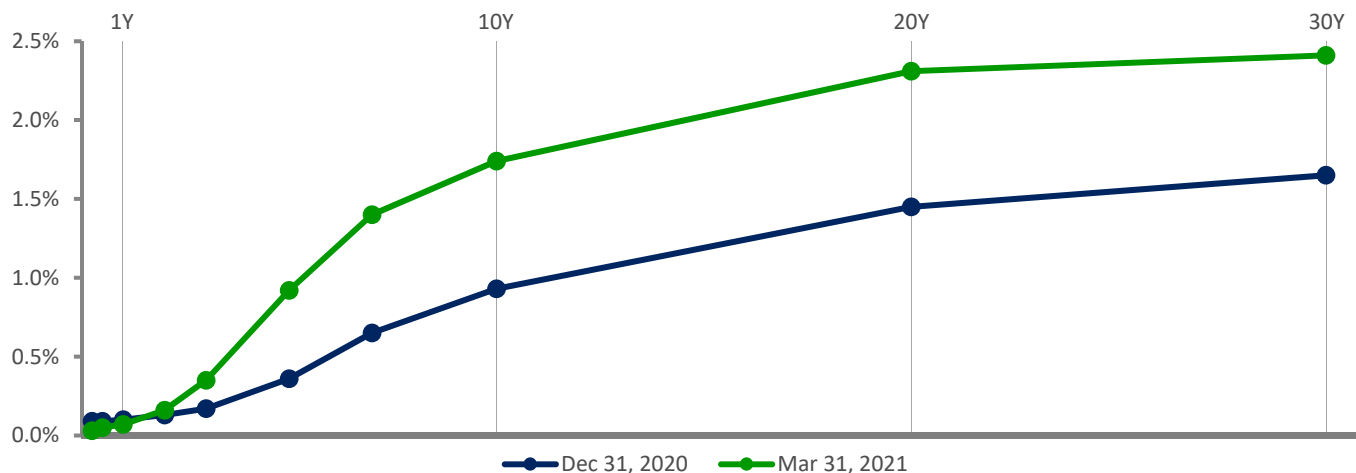


- The 10-year yield has risen rapidly in 2021, increasing 81 basis points since the end of 2020.
- An increased focus on inflation, on the back of substantial monetary and fiscal stimulus and a re-opening economy, has created pressure on the long-end of the yield curve.



	Index Data as of March 31, 2021							Price Comparison		
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year		March 31, 2021	March 31, 2020
S&P 500	4.4%	6.2%	6.2%	56.4%	16.8%	16.3%	13.9%	S&P 500	3,972.89	2,584.59
Dow Jones	6.8%	8.3%	8.3%	53.8%	13.6%	16.0%	13.1%	VIX	19.4	53.54
NASDAQ	0.5%	3.0%	3.0%	73.4%	24.5%	23.4%	18.2%	Oil (WTI Spot Price)	\$59.16	\$20.48
Russell 2000	1.0%	12.7%	12.7%	94.8%	14.7%	16.3%	11.7%	Natural Gas	\$2.61	\$1.64
MSCI EAFE	2.3%	3.5%	3.5%	44.6%	6.0%	8.8%	5.5%	Gold	\$1,713.80	\$1,583.40
MSCI ACWI ex US	1.3%	3.5%	3.5%	49.4%	6.5%	9.8%	4.9%	Fed Funds Rate	0.25%	0.25%
MSCI ACWI	2.7%	4.6%	4.6%	54.6%	12.1%	13.2%	9.1%	Two-Year Treasury	0.16%	0.25%
MSCI Emerging Mkts	-1.5%	2.3%	2.3%	58.4%	6.5%	12.1%	3.6%	Ten-Year Treasury	1.74%	0.67%
B.B. Agg	-1.2%	-3.4%	-3.4%	0.7%	4.7%	3.1%	3.4%	Thirty-Year Treasury	2.41%	1.32%
B.B. Global Agg	-1.9%	-4.5%	-4.5%	4.7%	2.8%	2.7%	2.2%	EUR/USD	1.17	1.10
B.B. EM Agg	-1.3%	-3.5%	-3.5%	13.6%	4.8%	5.2%	5.5%	USD/JPY	110.72	107.54
Blm. Commodities	-2.1%	6.9%	6.9%	35.0%	-0.2%	2.3%	-6.3%	USD/DXY	93.23	99.05

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Data Source: Bloomberg

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.