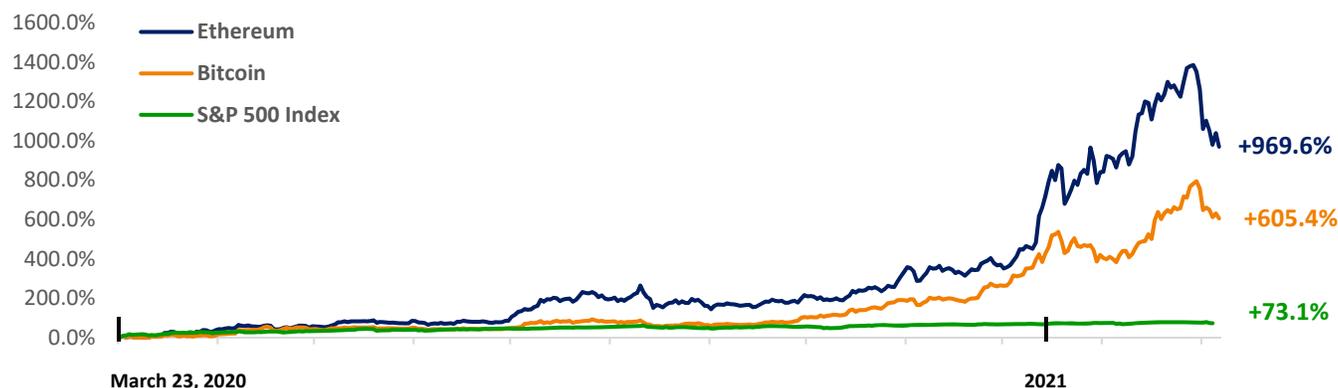




- Digital currencies, Ethereum and Bitcoin, have dwarfed the strong return of the S&P 500 since the pandemic market bottom back in March 2020.
- Cryptocurrency's recent rise has come with significant volatility – the price of one Bitcoin increased nearly \$25,000 during the first three weeks of February before falling over \$12,000 during the last week of the month.



	Index Data as of February 28, 2021							Price Comparison		
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	February 28, 2021	February 29, 2020	
S&P 500	2.8%	1.7%	1.7%	31.3%	14.1%	16.8%	13.4%	S&P 500	3,811.15	2,954.22
Dow Jones	3.4%	1.4%	1.4%	24.4%	9.8%	16.1%	12.4%	VIX	27.95	40.11
NASDAQ	1.0%	2.5%	2.5%	55.3%	23.1%	25.0%	18.2%	Oil (WTI Spot Price)	\$61.50	\$44.76
Russell 2000	6.2%	11.6%	11.6%	51.0%	14.9%	17.9%	11.8%	Natural Gas	\$2.77	\$1.68
MSCI EAFE	2.2%	1.2%	1.2%	22.5%	4.6%	9.7%	5.0%	Gold	\$1,728.80	\$1,566.70
MSCI ACWI ex US	2.0%	2.2%	2.2%	26.2%	5.4%	11.2%	4.8%	Fed Funds Rate	0.25%	1.75%
MSCI ACWI	2.3%	1.9%	1.9%	30.2%	10.3%	14.2%	8.8%	Two-Year Treasury	0.13%	0.91%
MSCI Emerging Mkts	0.8%	3.9%	3.9%	36.0%	6.3%	15.2%	4.4%	Ten-Year Treasury	1.40%	1.15%
B.B. Agg	-1.4%	-2.2%	-2.2%	1.4%	5.3%	3.6%	3.6%	Thirty-Year Treasury	2.15%	1.68%
B.B. Global Agg	-1.7%	-2.6%	-2.6%	4.3%	3.8%	3.6%	2.5%	EUR/USD	1.21	1.10
B.B. EM Agg	-1.4%	-2.3%	-2.3%	2.7%	5.3%	6.1%	5.7%	USD/JPY	106.57	107.89
Blm. Commodities	6.5%	9.3%	9.3%	20.3%	0.3%	3.5%	-5.9%	USD/DXY	90.88	98.13

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Data Source: Bloomberg

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.