



- Domestic Equities experienced their fourth consecutive week of losses. In a reversal from recent weeks, Growth-oriented stocks held up better than their Value counterparts.
- European stock markets also declined as a surge in new COVID cases has caused some countries to implement stricter restrictions.
- Applications for unemployment benefits held steady at just under 900,000 last week indicating a slowdown in the hiring market.

Figure 1. Index Performance

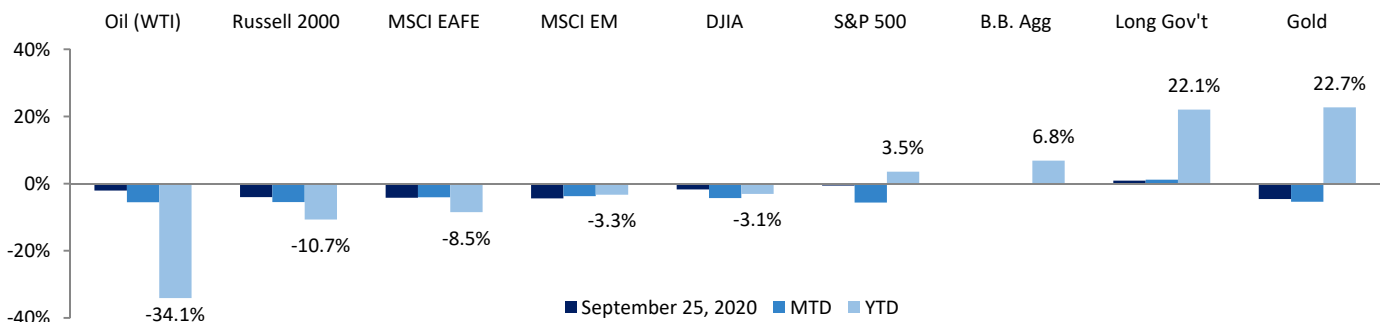


Figure 2. S&P 500 Sector Performance

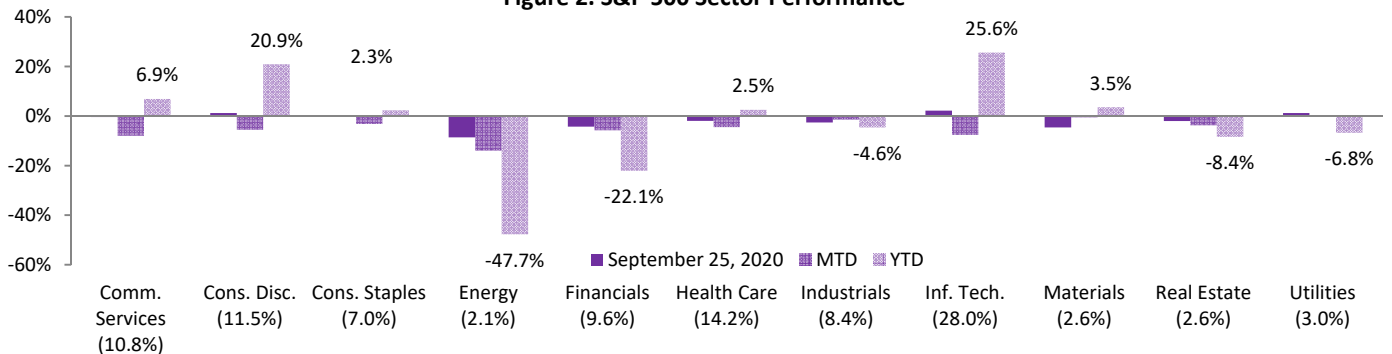
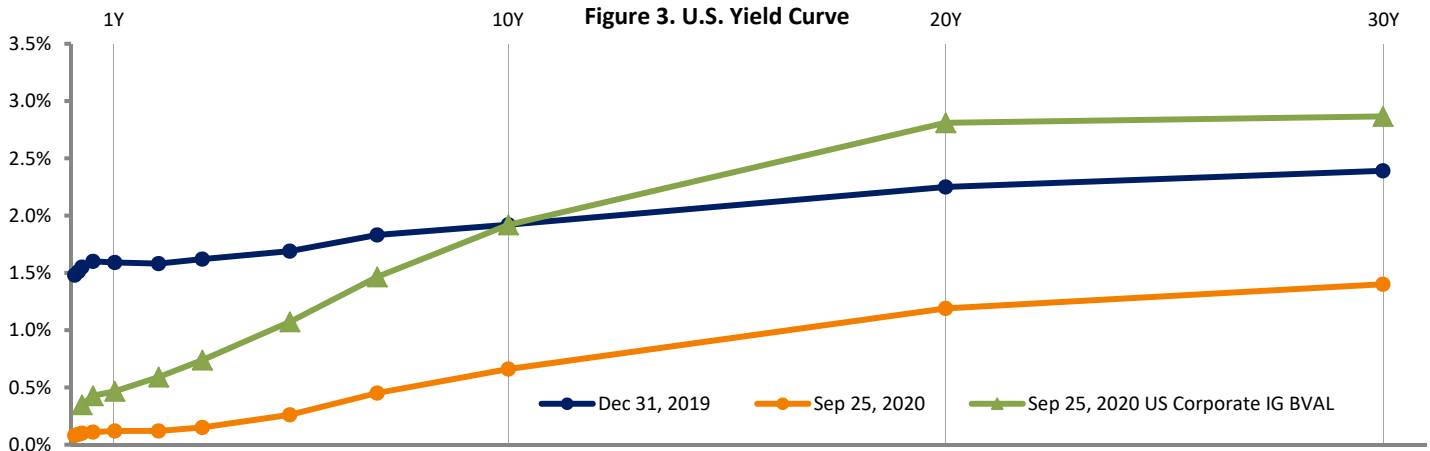


Figure 3. U.S. Yield Curve



Data Source: Bloomberg

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