

- Through March 22nd, there have been 337,554 reported cases of COVID-19 globally. Of these, 4.3% have resulted in death. Equity markets ended the week suffering their largest losses since 2008.
- Congress continues to wrangle over a deal to provide immediate relief to individuals, small businesses and other companies affected by the Coronavirus outbreak.
- The Fed backstopped the Commercial Paper and other short-term funding markets to ensure orderly functioning of Cash facilities. The Fed expanded its quantitative easing program and is actively buying Treasuries, MBS, and Municipal debt.
- As a firm, LCG believes strongly that patience, asset allocation planning and the power of compounding are the most effective ways to endure any market cycle. Your LCG Consulting team is available to help you navigate these difficult markets, so please don't hesitate to contact us.

Figure 1. Index Performance

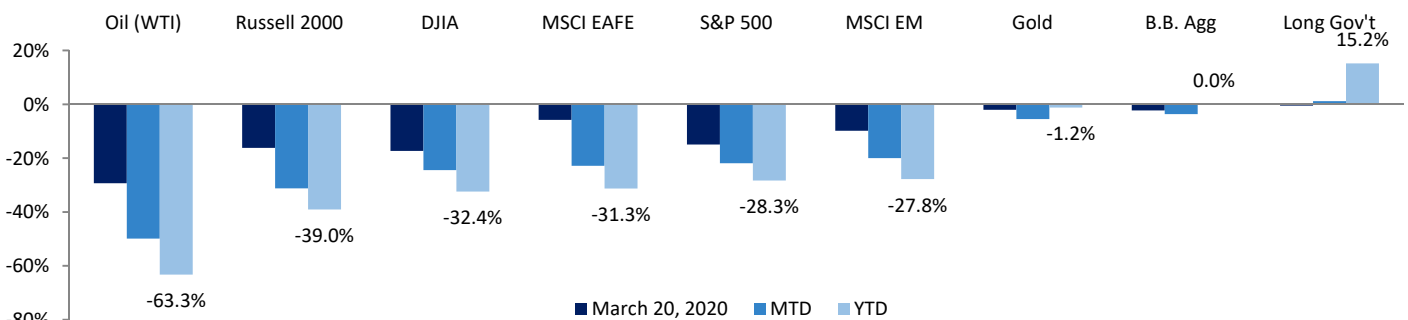


Figure 2. S&P 500 Sector Performance

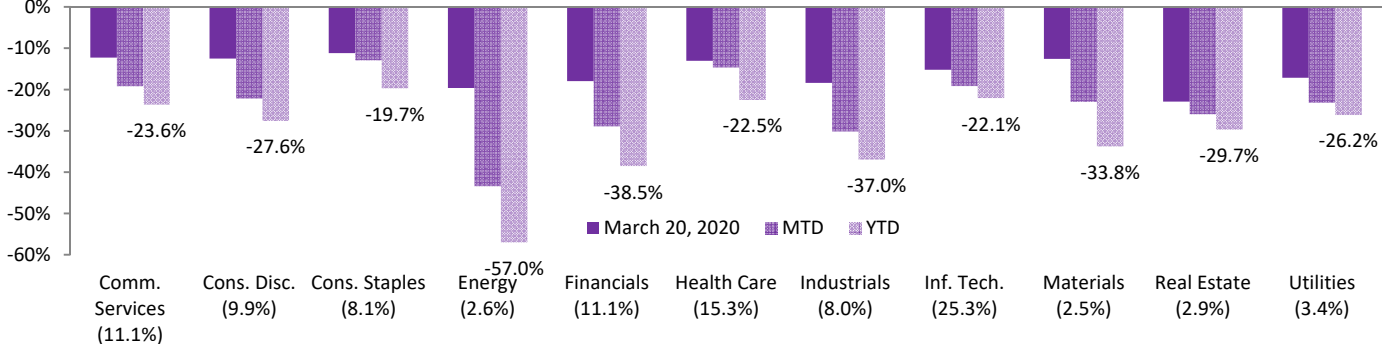
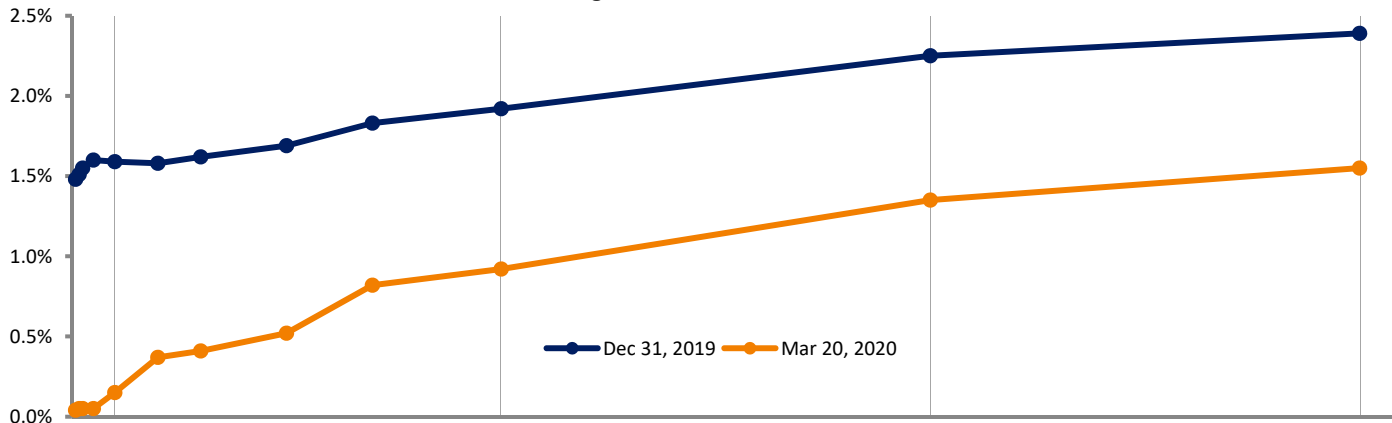


Figure 3. U.S. Yield Curve



Data Source: Bloomberg

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