



- The S&P 500 Index had a positive week (+2.49%) amid optimistic economic data and improving trends in new coronavirus cases.
- Over the weekend, President Trump signed an executive order authorizing states to pay an additional \$400 a week in unemployment benefits. The order came after Congress spent the week deadlocked over the issue.
- The July jobs report indicated that employment improved for the third straight month. However, the number of jobs added in July (1.8 MM) was much lower than the record-setting mark that was reported in June (4.8 MM).

Figure 1. Index Performance

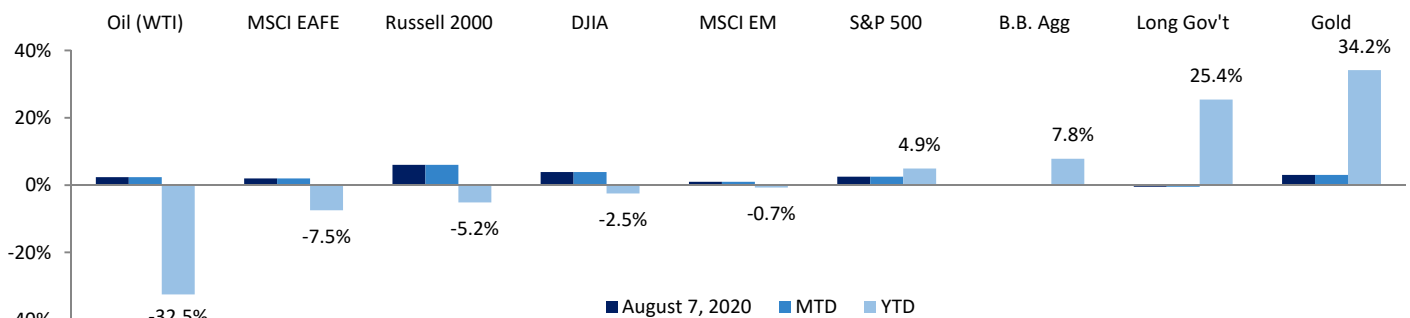


Figure 2. S&P 500 Sector Performance

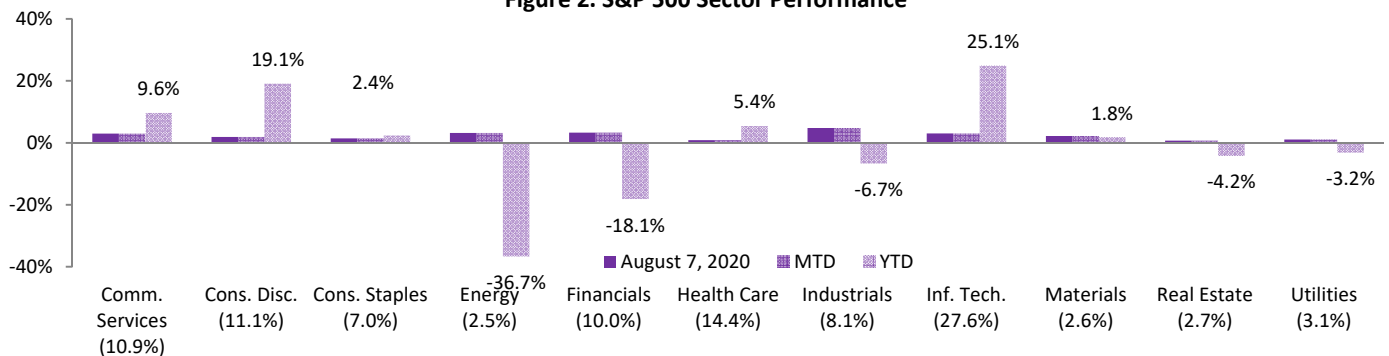
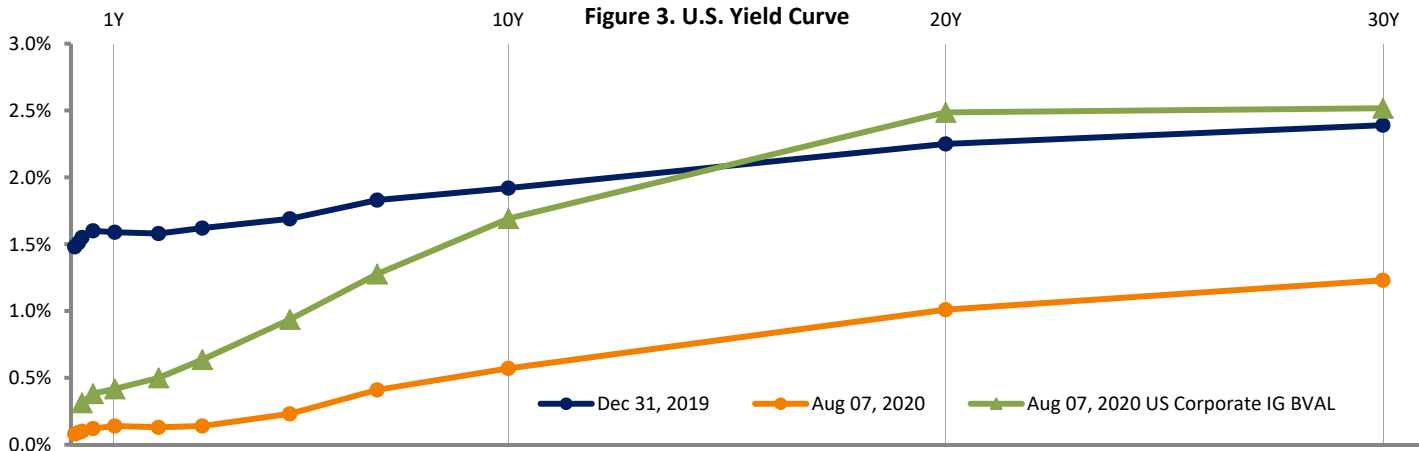


Figure 3. U.S. Yield Curve



Data Source: Bloomberg

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