

- Sixteen states have announced plans to re-open certain nonessential businesses next week. The proposals vary widely, but most require the re-opened businesses to follow industry-specific social distancing guidelines and limit capacity.
- Crude oil prices became negative for the first time in history this past Monday. As demand for oil cratered amidst the global slowdown, investors raced to offload positions in the commodity prior to the expiration of future contracts.
- On Friday afternoon, President Trump signed off on the second coronavirus economic aid package. The \$484 billion program is targeted to provide additional support to small businesses. The program also provides funds for hospitals and coronavirus testing.
- As a firm, LCG believes strongly that patience, asset allocation and the power of compounding are the most effective ways to endure any market cycle. We believe that our 47 years of providing investment advice makes us uniquely qualified to assist clients through this challenging period. Your LCG consulting team stands ready and available to help you make rational, long-term investment decisions.

Figure 1. Index Performance

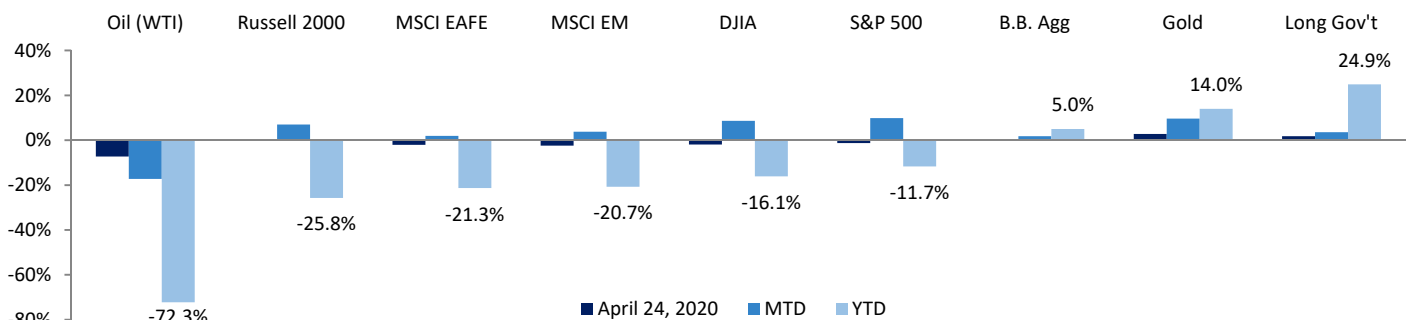


Figure 2. S&P 500 Sector Performance

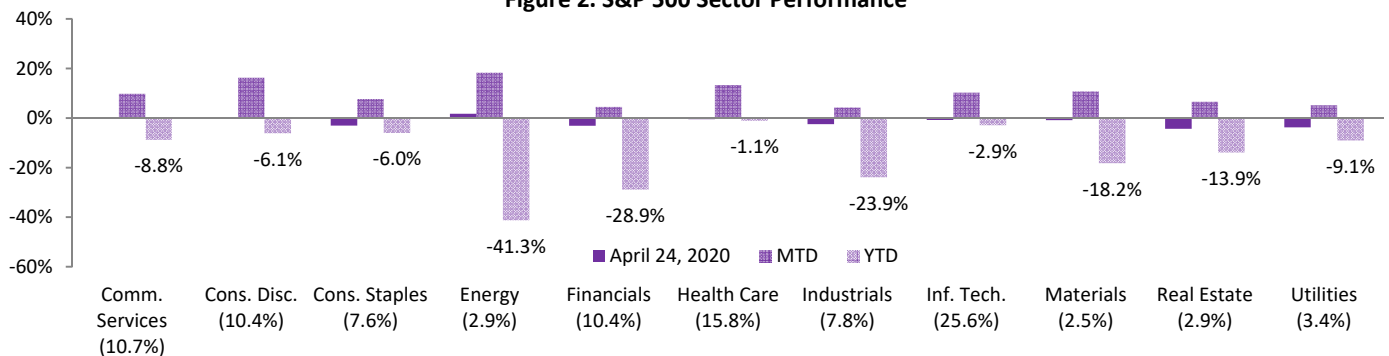
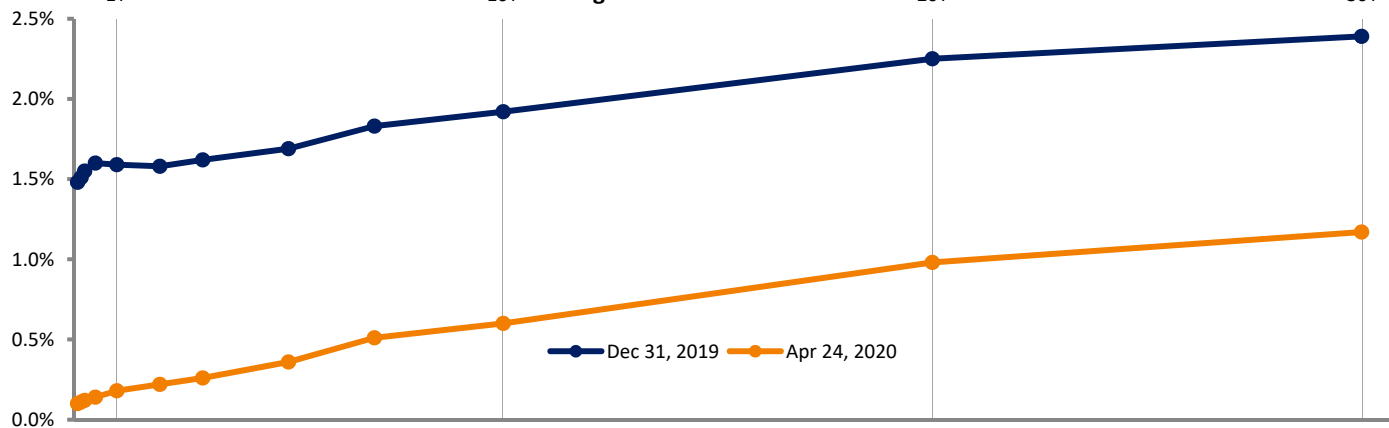


Figure 3. U.S. Yield Curve



Data Source: Bloomberg

Past performance is not indicative of future results. Index performance returns do not reflect any management fees, transaction costs, or expenses. Indices are unmanaged and cannot be invested in directly. Current performance data may be higher or lower than actual data quoted. This document was prepared without regard to the specific objectives, financial situation, or needs of any particular person or entity who may receive it. This analysis is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security, nor a recommendation of services supplied by any investment organization and does not include all factors that should be considered when choosing an investment advisor or strategy. This presentation is not investment, legal, tax, or accounting advice. Investors should consult with their own professional advisors for advice on any investment, legal, tax, or accounting issue(s). While the information contained herein highlights important data, it does not purport to highlight all dimensions of risk. The information provided herein is based on matters as they exist as of the date of preparation, or otherwise indicated throughout the presentation, and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof. No representations are made as to the accuracy or completeness of the information set forth in these materials. LCG reserves the right at any time and without notice to change, amend, or cease publishing the information. If this data is reproduced, in whole or in part, in any form, the following reference language must be utilized "Source Information: Compiled By: LCG Associates, Inc.; Bloomberg." LCG has not received any compensation related to the collection or distribution of this data.