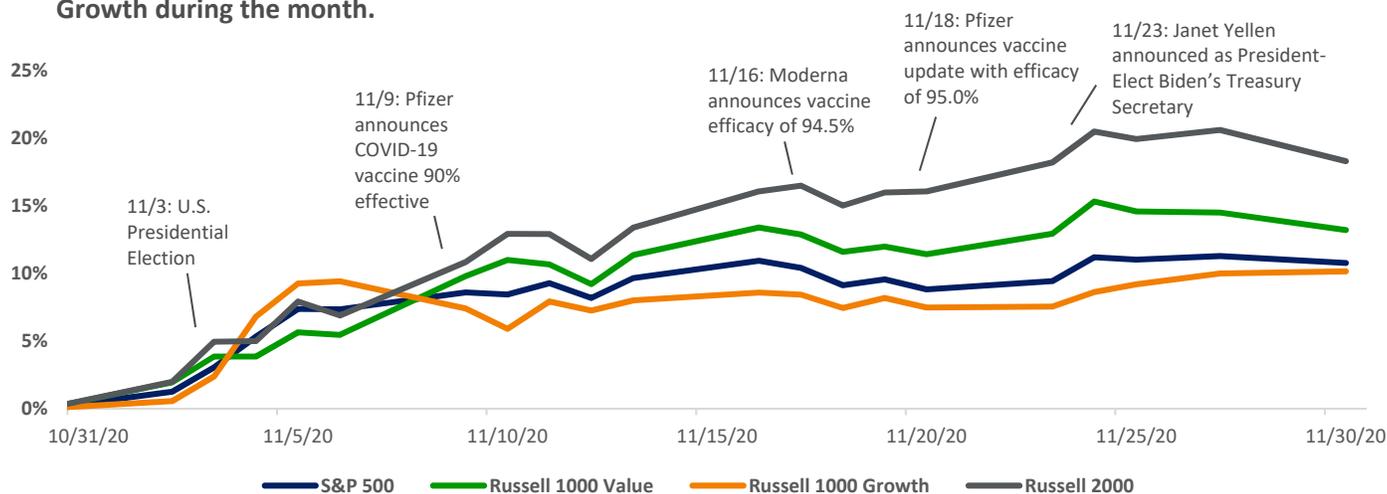


- Markets pressed higher during the month of November on the back of the increased prospects of a divided government and positive news on the vaccine front.
- In a reversal of this year's major trends, Small-caps outperformed Large-caps, and Value outperformed Growth during the month.



Index Data as of November 30, 2020								Price Comparison		
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	November 30, 2020		November 30, 2019
S&P 500	10.9%	8.0%	14.0%	17.5%	13.2%	14.0%	14.2%	S&P 500	3,621.63	3,140.98
Dow Jones	12.1%	7.1%	6.1%	8.1%	9.4%	13.5%	13.2%	VIX	20.57	12.62
NASDAQ	11.9%	9.4%	37.1%	42.1%	22.3%	20.3%	18.5%	Oil (WTI Spot Price)	\$45.34	\$55.17
Russell 2000	18.4%	20.9%	10.4%	13.6%	7.1%	10.2%	11.1%	Natural Gas	\$2.88	\$2.28
MSCI EAFE	15.5%	10.9%	3.0%	6.4%	3.3%	6.2%	5.8%	Gold	\$1,775.70	\$1,465.60
MSCI ACWI ex US	13.5%	11.0%	5.0%	9.5%	3.8%	7.4%	5.2%	Fed Funds Rate	0.25%	1.75%
MSCI ACWI	12.3%	9.6%	11.1%	15.0%	9.0%	10.8%	9.4%	Two-Year Treasury	0.15%	1.61%
MSCI Emerging Mkts	9.2%	11.5%	10.2%	18.4%	4.9%	10.7%	3.6%	Ten-Year Treasury	0.84%	1.78%
B.B. Agg	1.0%	0.5%	7.4%	7.3%	5.4%	4.3%	3.7%	Thirty-Year Treasury	1.57%	2.21%
B.B. Global Agg	1.8%	1.9%	7.7%	8.4%	4.5%	4.6%	2.8%	EUR/USD	1.19	1.10
B.B. EM Agg	3.1%	2.9%	4.9%	6.5%	5.1%	6.3%	5.8%	USD/JPY	104.31	109.49
Blm. Commodities	3.5%	5.0%	-7.7%	-3.1%	-3.1%	-0.6%	-6.0%	USD/DXY	91.87	98.27

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Data Source: Bloomberg

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.