
Quarterly Investment Manager Universe Newsletter

As of March 31, 2013



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Quarterly Investment Manager Universe: As of March 31, 2013 (Net of Fees)

	Large-Cap Value					# in Univ.	Large-Cap Growth					# in Univ.	Large-Cap Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	284	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	327	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	288
Top 5 th Percentile	13.8	13.8	20.1	14.3	7.6		12.0	12.0	15.4	14.9	9.6		13.1	13.1	18.6	14.4	7.8	
75%	12.1	12.1	16.7	12.4	5.9		9.8	9.8	11.0	12.4	7.0		11.3	11.3	14.7	12.4	6.1	
50%	11.3	11.3	15.0	11.2	4.9		8.8	8.8	8.3	11.0	5.5		10.5	10.5	12.9	11.0	5.1	
25%	10.3	10.3	13.2	9.8	3.6		7.7	7.7	6.0	9.7	4.0		9.3	9.3	10.7	9.3	3.5	
Bottom 5 th Percentile	8.8	8.8	9.2	7.2	1.9		5.9	5.9	1.9	6.1	1.1		7.5	7.5	5.4	6.7	0.8	

	Mid-Cap Value					# in Univ.	Mid-Cap Growth					# in Univ.	Mid-Cap Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	116	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	188	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	96
Top 5 th Percentile	16.1	16.1	22.8	16.3	11.0		14.3	14.3	19.4	16.3	10.8		14.9	14.9	21.8	17.2	10.7	
75%	13.8	13.8	19.2	13.8	9.2		11.9	11.9	13.4	14.1	8.2		12.8	12.8	18.1	14.5	8.7	
50%	12.5	12.5	17.6	12.5	6.9		10.8	10.8	10.3	12.2	6.6		11.6	11.6	14.8	12.9	7.6	
25%	11.3	11.3	14.4	11.3	5.5		9.3	9.3	6.7	10.0	4.6		10.2	10.2	11.3	11.4	5.7	
Bottom 5 th Percentile	8.3	8.3	9.4	7.8	2.3		6.7	6.7	0.9	4.0	0.6		7.4	7.4	6.7	7.3	1.8	

	Small-Cap Value					# in Univ.	Small-Cap Growth					# in Univ.	Small-Cap Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	137	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	204	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	100
Top 5 th Percentile	15.6	15.6	25.4	17.0	12.0		15.3	15.3	20.4	18.6	12.2		15.4	15.4	25.4	18.7	13.1	
75%	13.3	13.3	18.3	14.4	9.5		13.6	13.6	15.3	16.0	9.9		13.2	13.2	18.2	15.1	9.9	
50%	12.2	12.2	16.7	12.8	8.4		12.4	12.4	12.7	14.0	8.2		12.3	12.3	14.6	13.3	8.2	
25%	11.1	11.1	14.3	11.3	7.1		11.2	11.2	9.9	12.0	6.8		11.1	11.1	11.6	11.6	6.7	
Bottom 5 th Percentile	8.6	8.6	7.8	8.7	5.4		8.8	8.8	2.5	7.4	4.0		8.2	8.2	5.4	7.9	3.9	

	International Equity Value					# in Univ.	International Equity Growth					# in Univ.	International Equity Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	80	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	77	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	138
Top 5 th Percentile	7.2	7.2	16.5	9.0	1.5		8.3	8.3	15.3	10.6	3.7		7.4	7.4	16.8	9.7	2.9	
75%	4.4	4.4	12.1	5.4	0.2		5.1	5.1	12.5	8.4	1.8		4.5	4.5	11.0	6.2	0.5	
50%	3.3	3.3	8.6	4.3	(1.2)		4.0	4.0	9.6	6.4	0.2		3.6	3.6	9.0	5.0	(0.8)	
25%	1.9	1.9	6.7	2.8	(2.2)		3.1	3.1	8.0	4.4	(1.9)		2.6	2.6	7.5	3.9	(2.0)	
Bottom 5 th Percentile	0.2	0.2	4.9	0.9	(3.8)		1.7	1.7	5.2	0.3	(4.1)		0.9	0.9	3.9	1.3	(4.5)	

	International Small-Cap					# in Univ.	Emerging Markets					# in Univ.	Global Equity					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	60	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	267	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	155
Top 5 th Percentile	10.2	10.2	22.9	14.6	8.6		8.9	8.9	17.3	11.2	7.4		10.3	10.3	18.6	12.3	6.0	
75%	7.7	7.7	15.5	11.3	4.4		2.0	2.0	7.1	5.6	2.5		8.2	8.2	13.5	10.2	4.3	
50%	6.5	6.5	12.9	9.6	2.8		(0.6)	(0.6)	2.8	3.1	0.7		6.7	6.7	10.8	8.5	2.8	
25%	5.5	5.5	9.4	6.8	1.1		(2.7)	(2.7)	(1.0)	0.1	(1.4)		5.4	5.4	8.2	6.3	1.3	
Bottom 5 th Percentile	2.5	2.5	4.6	5.6	(0.4)		(5.8)	(5.8)	(7.3)	(10.4)	(12.5)		2.7	2.7	0.2	2.8	(1.5)	

	Fixed Income - Core (Intermediate)					# in Univ.	Fixed Income - High Yield					# in Univ.	Fixed Income - Global					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	292	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	228	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	77
Top 5 th Percentile	2.0	2.0	9.5	8.7	8.7		4.6	4.6	15.3	11.7	11.5		2.4	2.4	12.3	10.0	8.8	
75%	0.6	0.6	6.8	7.1	7.0		3.2	3.2	12.8	10.6	10.3		0.9	0.9	8.4	7.8	7.1	
50%	0.3	0.3	5.5	6.2	6.1		2.6	2.6	11.4	10.1	9.2		0.2	0.2	5.4	6.1	5.5	
25%	0.0	0.0	4.3	5.3	5.2		2.0	2.0	8.5	8.0	7.5		(1.8)	(1.8)	2.8	4.2	4.0	
Bottom 5 th Percentile	(0.3)	(0.3)	2.5	3.7	3.6		0.9	0.9	5.2	5.1	4.9		(3.5)	(3.5)	(0.2)	2.4	1.9	

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