
*Quarterly Investment
Manager Universe Newsletter*
As of June 30, 2012



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Quarterly Investment Manager Universe: As of June 30, 2012 (Net of Fees)



		Large-Cap Value					# in Univ.		Large-Cap Growth					# in Univ.		Large-Cap Core					# in Univ.	
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	292		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	332		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	302	
Top 5 th Percentile		(0.3)	9.6	8.1	17.9	1.8			(2.1)	12.8	7.8	19.9	5.0			(1.0)	11.2	8.0	18.2	2.6		
75%		(2.5)	8.2	3.1	15.2	(0.5)			(4.3)	10.8	3.8	16.7	2.5			(3.1)	9.4	4.3	15.6	0.7		
50%		(3.8)	7.1	0.6	13.8	(1.9)			(5.3)	9.5	1.4	15.0	1.0			(4.2)	8.3	1.6	14.4	(0.6)		
25%		(5.1)	5.8	(2.0)	12.3	(3.3)			(6.6)	7.6	(1.0)	13.0	(0.4)			(5.3)	6.6	(2.4)	12.4	(2.1)		
Bottom 5 th Percentile		(7.2)	3.3	(7.6)	10.3	(5.4)			(8.8)	4.6	(8.0)	9.7	(2.7)			(8.0)	3.6	(7.9)	8.9	(4.8)		

		Mid-Cap Value					# in Univ.		Mid-Cap Growth					# in Univ.		Mid-Cap Core					# in Univ.	
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	116		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	197		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	95	
Top 5 th Percentile		(1.4)	10.7	4.5	20.4	2.9			(2.6)	13.0	3.4	21.7	5.3			(2.3)	11.7	3.5	21.2	4.2		
75%		(3.6)	8.0	(0.9)	18.0	1.0			(4.6)	10.0	(0.9)	18.9	2.9			(4.0)	7.9	(1.2)	18.8	2.2		
50%		(4.9)	7.0	(3.0)	16.7	(0.7)			(5.7)	7.8	(4.3)	16.7	1.0			(5.2)	6.8	(3.1)	17.1	0.5		
25%		(5.8)	5.0	(5.4)	14.0	(1.9)			(7.4)	6.0	(7.0)	14.6	(1.2)			(6.7)	5.1	(6.6)	14.4	(1.8)		
Bottom 5 th Percentile		(7.9)	3.0	(8.9)	9.4	(5.0)			(11.4)	0.9	(13.7)	10.5	(3.9)			(9.5)	0.8	(12.1)	8.7	(5.3)		

		Small-Cap Value					# in Univ.		Small-Cap Growth					# in Univ.		Small-Cap Core					# in Univ.	
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	133		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	212		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	98	
Top 5 th Percentile		(1.7)	11.7	2.9	23.7	4.0			(1.7)	12.7	2.9	22.6	5.1			(2.5)	11.0	4.0	22.8	4.7		
75%		(3.5)	8.2	(0.3)	18.5	1.8			(3.7)	9.5	(2.0)	19.8	2.6			(3.9)	8.6	(1.4)	19.2	1.9		
50%		(4.5)	6.5	(2.5)	17.3	0.3			(5.2)	7.9	(4.3)	17.8	1.1			(5.0)	7.1	(4.0)	17.4	0.4		
25%		(5.4)	5.0	(4.7)	15.8	(1.1)			(6.8)	5.7	(7.6)	16.0	(0.4)			(6.9)	4.9	(6.2)	15.3	(1.4)		
Bottom 5 th Percentile		(7.9)	2.3	(9.1)	12.9	(3.0)			(9.6)	2.6	(12.9)	10.8	(3.5)			(9.2)	1.6	(10.9)	12.0	(3.5)		

		International Equity Value					# in Univ.		International Equity Growth					# in Univ.		International Equity Core					# in Univ.	
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	77		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	78		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	130	
Top 5 th Percentile		(3.6)	6.3	(7.0)	10.1	(2.6)			(4.1)	8.7	(5.1)	13.4	0.1			(3.3)	7.2	(8.2)	10.9	(1.3)		
75%		(6.1)	4.2	(12.8)	7.1	(4.9)			(6.0)	6.1	(9.6)	10.4	(2.7)			(6.3)	5.3	(12.3)	8.5	(3.7)		
50%		(7.4)	2.9	(15.0)	5.7	(6.2)			(7.0)	5.2	(11.8)	8.4	(4.6)			(7.0)	4.0	(14.5)	6.6	(5.5)		
25%		(9.3)	0.8	(17.6)	4.5	(7.6)			(8.0)	3.8	(14.4)	5.7	(6.1)			(7.9)	2.8	(15.8)	5.6	(6.8)		
Bottom 5 th Percentile		(10.8)	(0.1)	(20.2)	1.4	(10.1)			(9.6)	0.8	(20.4)	2.1	(8.2)			(9.7)	0.6	(19.0)	3.1	(8.9)		

		International Small-Cap					# in Univ.		Emerging Markets					# in Univ.		Global Equity					# in Univ.	
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	54		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	254		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	153	
Top 5 th Percentile		(3.2)	12.2	(5.0)	16.2	(0.1)			(2.3)	11.9	(0.7)	17.6	3.8			(0.9)	10.1	2.5	16.7	2.3		
75%		(5.5)	8.1	(10.8)	13.5	(2.3)			(6.3)	6.6	(10.7)	11.5	0.4			(4.4)	7.4	(3.8)	12.5	(0.8)		
50%		(7.3)	5.7	(12.8)	10.7	(4.2)			(8.3)	4.5	(15.4)	9.5	(1.4)			(5.9)	5.5	(6.8)	10.6	(3.0)		
25%		(9.0)	4.2	(16.5)	9.1	(5.4)			(9.8)	2.1	(19.5)	6.7	(3.4)			(7.3)	4.1	(10.5)	8.7	(4.8)		
Bottom 5 th Percentile		(10.1)	2.6	(19.8)	6.8	(7.5)			(14.6)	(4.1)	(30.6)	(2.6)	(12.3)			(10.3)	0.9	(16.5)	5.0	(7.2)		

		Fixed Income - Core (Intermediate)					# in Univ.		Fixed Income - High Yield					# in Univ.		Fixed Income - Global					# in Univ.	
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	299		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	213		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	77	
Top 5 th Percentile		2.8	5.5	9.4	12.1	8.8			2.2	8.4	8.2	17.2	8.3			1.9	6.9	9.0	12.9	9.1		
75%		2.2	4.4	7.7	9.6	7.4			1.6	7.2	6.7	15.3	7.2			1.2	4.8	5.1	10.6	7.9		
50%		1.9	3.5	6.7	8.1	6.5			1.2	6.5	5.5	14.1	6.4			0.6	3.1	2.1	8.2	6.3		
25%		1.5	2.6	5.4	6.8	5.6			0.7	5.2	3.7	12.2	4.6			(0.3)	2.1	0.2	5.9	5.4		
Bottom 5 th Percentile		0.4	1.7	2.2	4.8	3.2			(0.1)	3.1	(0.3)	7.4	0.7			(1.4)	1.0	(2.8)	4.0	3.1		

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