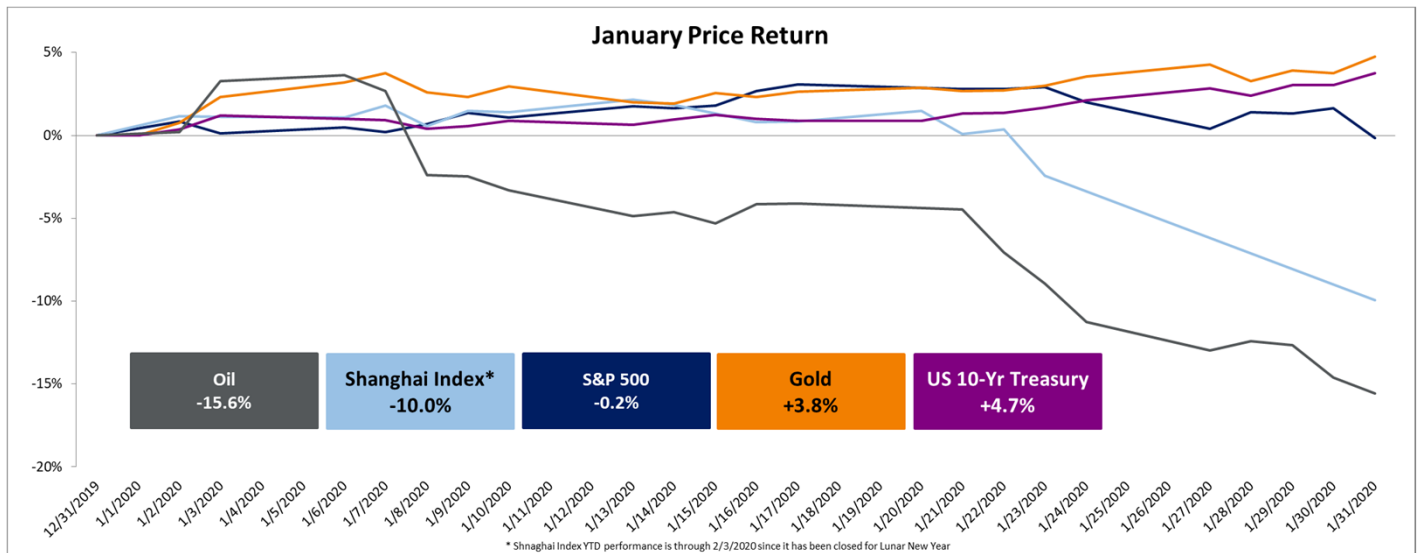


- Coronavirus concerns pushed safe haven assets higher during the month of January.
- Oil, which started the month moving higher due to increased tensions in the Middle East, ended January almost \$10 per barrel lower due to fears over the virus impact on global demand.



	Index Data as of January 31, 2020								Price Comparison		
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	January 31, 2020	January 31, 2019		
S&P 500	0.0%	0.0%	0.0%	21.7%	14.5%	12.4%	14.0%	S&P 500	3,225.52	2,704.10	
Dow Jones	-0.9%	-0.9%	-0.9%	15.8%	15.1%	13.2%	13.7%	VIX	18.84	16.57	
NASDAQ	2.0%	2.0%	2.0%	27.0%	19.0%	15.9%	16.9%	Oil (WTI Spot Price)	\$51.56	\$53.79	
Russell 2000	-3.2%	-3.2%	-3.2%	9.2%	7.3%	8.2%	11.9%	Natural Gas	\$1.84	\$2.81	
MSCI EAFE	-2.1%	-2.1%	-2.1%	12.1%	7.8%	5.1%	5.8%	Gold	\$1,582.90	\$1,319.70	
MSCI ACWI ex US	-2.7%	-2.7%	-2.7%	9.9%	7.6%	5.0%	5.2%	Fed Funds Rate	1.75%	2.50%	
MSCI ACWI	-1.1%	-1.1%	-1.1%	16.0%	11.0%	8.5%	9.1%	Two-Year Treasury	1.31%	2.46%	
MSCI Emerging Mkts	-4.7%	-4.7%	-4.7%	3.8%	7.9%	4.5%	3.8%	Ten-Year Treasury	1.51%	2.63%	
B.B. Agg	1.9%	1.9%	1.9%	9.6%	4.6%	3.0%	3.8%	Thirty-Year Treasury	2.00%	3.00%	
B.B. Global Agg	1.3%	1.3%	1.3%	6.6%	4.3%	2.6%	2.6%	EUR/USD	1.11	1.14	
B.B. EM Agg	1.5%	1.5%	1.5%	11.3%	6.2%	6.1%	6.7%	USD/JPY	108.35	108.89	
BIm. Commodities	-7.4%	-7.4%	-7.4%	-5.4%	-3.5%	-4.7%	-4.7%	USD/DXY	97.39	95.58	

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Data Source: Bloomberg

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